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Australian Securities Exchange Limited

Amcom acquires Perth Data Centres

Amcom Telecommunications Limited (Amcom) (ASX:AMM), a leading telecom and IT Service Provider, today announced that it has entered into an agreement to acquire leading Data Centre provider aCure Technology Pty Ltd (aCure) for cash consideration of \$14.3m.

The aCure business is privately owned and operates 3 Data Centres in the Perth metropolitan area, servicing Corporate and Government customers. Following completion of the acquisition, Amcom will have a total of 7 Data Centres in Perth with a total capacity of 650 racks, all connected via Amcom's fibre network.

Commenting on the acquisition, Amcom's CEO Mr Clive Stein said "The ever expanding demand for Cloud and Hosted services is driving the requirement for us to expand our Data Centre footprint. As an established business, aCure's Data Centres enable us to quickly expand our capacity, rather than pursue a green field build strategy that is slower to market. With all 7 Data Centres directly connected to our fibre data network the opportunity to drive further revenues on the back of demand for Cloud services is substantial."

The completion of the acquisition of aCure is subject to the satisfaction of a number of procedural conditions precedent and is anticipated to settle in September 2013. The acquisition will be funded from existing bank facilities which has been increased to accommodate the acquisition and the maturity extended to December 2016. Post completion of the acquisition, the balance sheet will be conservatively geared* at 18%, with gearing reducing over time through strong free cash flow generated from growth in the annuity based earnings.

With the acquisition projected to complete by the end of the first quarter, the earnings contribution is expected to be positive after funding and integration costs, in FY15 over \$3m EBITDA contribution is expected, pricing the acquisition at an EBITDA multiple of circa 4.5 times.

*Measured as net debt / net debt plus equity

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About Amcom

Amcom is an award-winning, ASX listed, IT and Telecommunications company employing over 320 talented people across Australia.

Through the delivery of innovative, flexible and cost effective solutions and superior customer service, Amcom has become the provider of choice for the converging Information, Communication and Technology (ICT) needs of business and government across Australia.

Amcom's product set includes national data network access delivering business grade data and internet services, business class IP voice, cloud solutions and managed services; all supported by our extensive fibre-optic network and an extensive range of ICT advisory, integration and security solutions. For further information, visit: www.amcom.com.au

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