

Company Announcement

Pro Medicus signs US\$4 million deal with large US Veterans Affairs Network

- Pro Medicus' first US government contract
- Contract is with VISN23 – a large regional veteran affairs network servicing more than 400,000 veterans
- Pro Medicus' Visage 7 will be the central component of new, leading-edge technology platform
- Five-year contract worth more than US \$4 million

Monday 21 October 2013

Leading e-health company Pro Medicus [ASX: PME] today announced its wholly-owned subsidiary, Visage Imaging Inc. ("Visage"), has signed a five-year US \$4million agreement with VISN23, a large regional veterans affairs network in the United States of America.

The VISN23 network, one of 21 Veteran Integrated Service Networks within the Department of Veterans Affairs (VA), serves more than 400,000 enrolled Veterans residing in the states of Iowa, Minnesota, Nebraska, North Dakota, South Dakota and portions of Illinois, Kansas, Missouri, Wisconsin and Wyoming.

Under the terms of the agreement, Pro Medicus' Visage 7 technology will be used for both diagnostic interpretation and clinical (referrer) distribution in all the radiology facilities covered by the network.

Dr Sam Hupert, CEO of Pro Medicus Ltd, said, "This is an extremely important sale for Pro Medicus. It is our first US government contract and we expect this may open up further opportunities for us within both the extensive US veterans affairs network and the broader government market. Secondly, it confirms our view that our technology is not limited to just one segment of the radiology market. It is ideally suited to the full spectrum of radiology businesses allowing us to address opportunities ranging from teleradiology/remote reading groups all the way through to large government enterprises."

It is estimated that the rollout of Visage technology will commence in early 2014 with the progressive deployment of the technology over an estimated 12-month period.

Dr Hupert said, "This is the second big US contract we have won in the last six months, which will clearly help build on the presence we have established in North America. It has the possibility of opening up further opportunities both within the government arena as well as opportunities in private imaging centres and large teaching hospitals."

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About Pro Medicus Limited:

Pro Medicus Limited [ASX: PME] is Australia's leading medical IT and e-health provider. Founded in 1983, the company provides a full range of integrated software products and services to individual, corporate and public health providers. More than 26,000 doctors are now connected to the company's e-health service, promedicus.net. In late January 2009 the company announced the purchase of Visage Imaging, a leader in advanced 3D visualization technology. As a result of the Visage acquisition, Pro Medicus now has a suite of leading-edge 3-dimensional Picture Archiving and Communication System (PACS) and advanced visualisation products which combined with its Practice Management (RIS) and e-health solutions constitutes one of the most comprehensive "end to end" solutions for the radiology profession. Pro Medicus employs more than 70 people and has offices in Melbourne, Berlin and San Diego. In May 2013 the company signed a pivotal deal with Vrad, one of the largest radiology groups in North America, which will see vRad use Pro Medicus' Visage technology as a key part of its technology platform.

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