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Australian Securities Exchange
For immediate release
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LAUNCH OF THE **COBALT** SERIES OF LOCKS

MaxSec Group Limited (ASX: MSP), today announced the launch of Magna Electronics Pte. Limited (“Magna”) **COBALT** series of electronic locks and is pleased to confirm that it has already received orders from customers in Australia, New Zealand, the United Kingdom and Hong Kong.

Designed and developed by Magna, the **COBALT** is a series of motor driven electronic locks designed to secure commercial and residential doors. Each bolt pin operates on a cam action enabling the **COBALT** to pull a door in tightly against a seal or in the case of double acting doors, self-align the door when required. The **COBALT** locks address the two biggest issues in concealed electric locking; the ability to align a misaligned door and the ability to release when requested, even with excessive load on the door. Completely resolving these problems, the **COBALT** is the perfect solution when reliable, secure installations are required. The **COBALT** is manufactured with the highest quality componentry and includes a full list of features as standard.

The **COBALT** series has two models, the YD30 has a dual mechanism for double acting (swing through) doors and the YD30M with a single mechanism for single acting doors.

MSP’s CEO, Geoff Cleaves, said “The Cobalt is a quality, reliable product that addresses the two most concerning issues in concealed electric locking very successfully, a claim that some other manufacturers have failed to deliver. We have tested and trialed the lock extensively and we have had very encouraging feedback from specifiers, installers and end users. We have seen particular interest from the European market with the locks ability to unlock when requested with up to 100kg of side-load force applied is a requirement which is not achieved by many locks in the marketplace today. The lock’s design is very unique and we have a patent pending over the product.”

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More about the **COBALT** series:

The key features of the **COBALT** series are:-

Door alignment

- A door resting up to ±8mm from fully closed can be ‘pulled’ into alignment by the bolt pin.

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Side load release

- Release instantly when requested even with up to 100kg applied to the door.

High security

- A 10mm thick stainless steel bolt pin automatically deadbolts providing 10,000N (1,000Kg) holding force.

Simple Configuration

- Convert from Fail Safe to Fail Secure by repositioning a single jumper.

Electronic Convenience

- Voltage range of 12VDC-24VDC.
- Less than 50mA standby current.
- Built in reverse polarity and transient protection.

Twin Monitors

- Door and bolt position switched outputs.

Versatile Installation

- Horizontal or vertical mounting.

Fire Tested to 240 minutes

- The COBALT YD30 series of Electronic Locks has been successfully fire tested by the CSIRO for over 4 hours and has been granted a fire resistance level of -/240/30 in accordance with AS 1530.4 -2005.

Physical Dimensions

- YD 30 : 255mm L x 30mm W x 51mm D
- YD 30M : 160mm L x 30mm W x 51mm D.

About MaxSec Group Limited

MaxSec Group Limited is a leading developer and global provider of Mifare and DESFire (13.56Mhz) smart card, biometric and other security products through its BQT Solutions business and also quality electromechanical locking products through Magna Electronics Pte. Ltd under OEM and its YNOTLOC brand. For more information, visit our website at www.maxsec.com.

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