

**COMPLETION OF RIGHTS ISSUE****Highlights:**

- 1:10 rights issue shares issued and holding statements dispatched
- CMC issued a total of 5,495,964 shares, raising almost \$220,000 before costs

China Magnesium Corporation Limited ABN 14 125 236 731

ASX Code: CMC

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Issued Capital:**Shares - Quoted:**

149,710,454 fully paid shares

Share price (21/11/13): 4 cents

Market cap: A\$6.0m

Cash as at 30 Sep 2013:

\$3.14 million

Directors:

William Bass

(Non-executive Chairman)

Tom Blackhurst

(Managing Director)

Xinping Liang

(Chief operating officer)

Peter Robertson

*(Non-Executive Director)***Substantial shareholders:**

Mr Tom Blackhurst 18.0%

Mr Xinping Liang 9.7%

Mr Guicheng Jia 8.0%

Mr Ming Li 8.0%

China Magnesium Corporation Limited (ASX: CMC; "CMC" or "the Company") today advises that pursuant to the rights issue announced 21 October 2013 and further to the shortfall announcement of 21 November 2013 the shares have been issued to accepting shareholders and to the underwriter.

The Company issued a total of 5,495,964 shares, raising \$219,839 before costs. The final shortfall (after fulfilling of the underwriters' obligations to subscribe for \$50,000 - 1,250,000 shares), amounted to 8,925,485 shares.

Holding statements in relation to the issued shares have been dispatched today.

Subject to ASX listing rules, the directors do not intend (but reserve the right to do so in their absolute discretion) to issue any of the remaining shortfall.

The Company provides the following information to satisfy the conditions precedent set by ASX for quotation of the securities issued.

1. The Company issued 5,495,964 shares, for which quotation is now sought.

2. The issued capital of the Company following allotment is as follows:

Listed Shares	Code	Number
	CMC	149,710,454
Unlisted		
N/A		

3. The 20 largest holders of shares and the percentage held by each are as follows:

Name	% of shares
THOMAS TROY BLACKHURST	18.0%
XINPING LIANG	9.7%
GUICHENG JIA	8.0%
MING LI	8.0%
DATO LEE HAN SIEW	4.7%
ONG HOCK SEONG	4.1%
JOHN WARDMAN & ASSOC PL	2.4%
CITICORP NOM PL	2.1%
CUSTODIAL SVCS LTD	1.3%
MCGEE CONST PL	1.1%
H & R GERAS PL	1.0%
PLUMMER JOHN CHARLES	0.9%
JULIE GAY MCCALL	0.9%
DRYCA PL	0.9%
PETER ROBERTSON	0.8%
CLIVE THOMAS	0.8%
GDJ MECHANICAL INSTALLATIONS	0.7%
WASHINGTON H SOUL PATTINSON	0.7%

JOHN CHARLES PLUMMER
MATTHEW REX PERCY

0.7%
0.6%
<hr/>
67.3%

ENDS



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