

ASX ANNOUNCEMENT

25 NOVEMBER 2013

Oil Exploration - Seismic survey on Fitzroy Blocks concluded

Rey Resources Limited (ASX:REY) has been informed by Buru Energy Limited, our partner and operator of the Fitzroy Blocks, that a 2D geophysical survey has been completed with total of 234 line kilometres acquired over the Ungani Trend in EP457 (refer Figure 1). Data quality is reported as good and seismic processing will occur over the remainder of 2013.

A regional airborne gravity survey over the area, including the Fitzroy Blocks, is expected to be completed in early December.

Data from the surveys will inform target selection for conventional oil targets along the Ungani Trend in the Fitzroy Blocks, the first of which is anticipated to be drilled in Q2 2014.

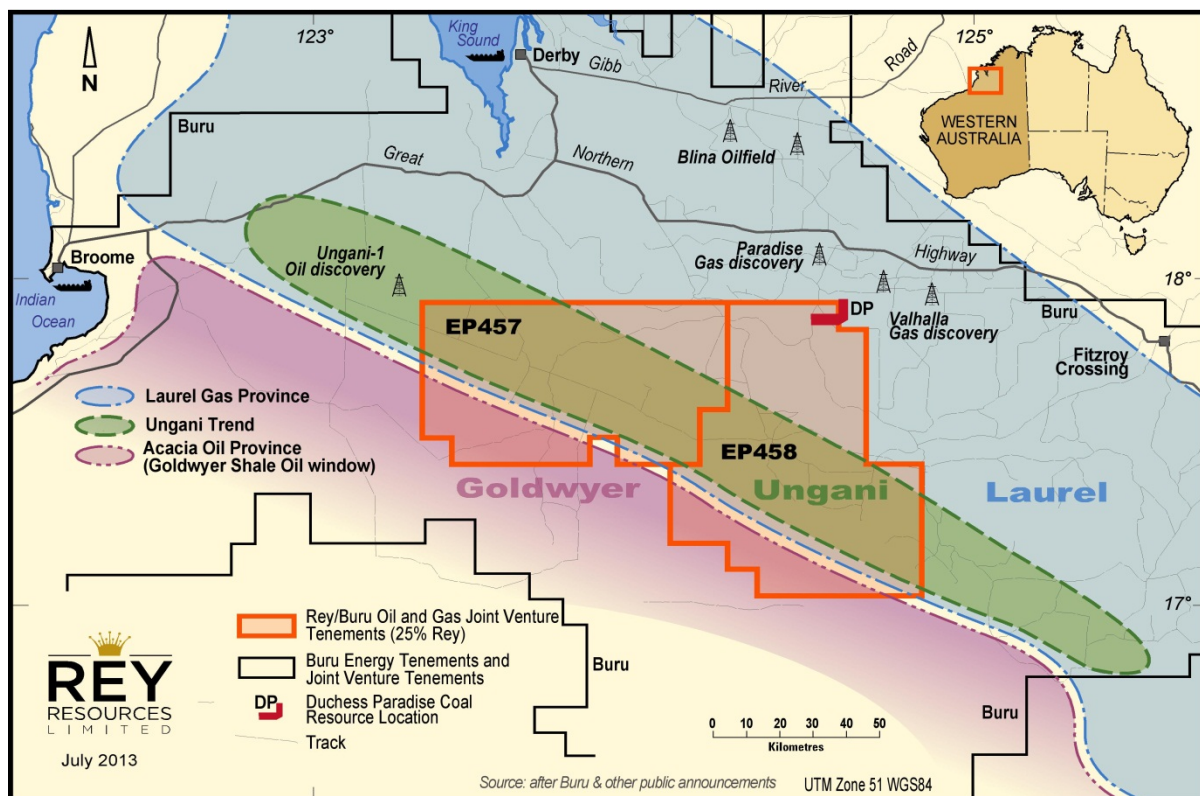


Figure 1. Location of the Fitzroy Blocks (EP457 and EP458) and the Ungani Trend in the Canning Basin, WA.

A 2D seismic survey is scheduled for EP 458 in 2014.

Rey holds a 25% interest (including a 10% free carried to production) in a joint venture on the Fitzroy Blocks along with Buru (37.5% and operator) and Diamond Resources (Fitzroy) (37.5%) who are a 100% subsidiary of Mitsubishi Corporation.

For further information please contact:

Kevin Wilson
Managing Director +61 8 9211 1999

About Rey:

Rey Resources Limited is an ASX-listed diversified energy company (ASX:REY) focussed on exploring for and developing energy resources in Western Australia's Canning Basin. The Company holds coal exploration assets and a 25 per cent interest in two highly prospective petroleum permits (EP457 & 458) in joint venture with Buru Energy Limited and Mitsubishi Corporation.

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