



Applabs Technologies Ltd

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ASX RELEASE: 16th December 2013

APPLABS DEBUTS ON THE ASX

- Successfully reinstated to the ASX
- Significantly oversubscribed Capital Raising
- Strong demand from new Institutional investors

The Directors of Applabs Technologies Limited (“Applabs”) are very pleased to announce the reinstatement of the Company’s securities to official quotation today. This requotation follows an acquisition, consolidation of the Company’s shares and a capital raising in the Company of \$3,000,000.

Managing Director Mr Stuart Kidd, commented:

“This requotation comes at a time where investor appetite for the Information Technologies sector is once again soaring. The company has been overwhelmed with the level of demand we have seen from day one and especially through the capital raising process, where we received bids over three times the minimum \$3,000,000 raising amount”

Mr Kidd further commented, “We strongly believe that Applabs is well positioned to capitalise on this investor demand going forward as the only pure App Development Company to be currently listed on the ASX. In addition through our venture capital division we will be actively seeking to invest, develop, market and promote our own exciting Apps, such as HOMEOPEN, as well as potentially partnering with new Technology start-ups who will benefit from our industry expertise and financial position.”

The board of Applabs Technologies Ltd are looking forward to a positive start as a listed entity and will update the market accordingly as we continue to look for opportunities to increase shareholder value.

For future Information, please contact

Damon Sweeny
Company Secretary