

TEMPORARY SUSPENSION OF HARD ROCK OPERATIONS

Mintails Ltd (ASX:MLI) wishes to acknowledge that it has received notification of suspension by the Department of Mineral Resources (DMR) in terms of its hard rock and open pit operations. Management has therefore suspended mining activities at its open pit operations pending assessment of the contents of the notices and addressing the issues contained therein.

While the Company believes it has been compliant with all relevant regulations, it will continue to work with the DMR and officials to ensure full compliance in accordance with the relevant sections of the Mineral and Petroleum Resources Development Act (MPRDA) and the Mine Health and Safety Act (MHSA) as per the notices issued by the Department officials.

Mintails will continue to process available stockpiled material as well as tailings as these operations do not fall within the suspension notification of hard rock mining operations. The Company takes compliance and its corporate responsibility seriously and is optimistic that it will be able to resume operations with a minimal delay.

Mintails is also aware of the application of a semi-urgent court interdict being applied for by the Premier of Gauteng. It is a legal matter and as such will be dealt with by our attorneys who have been instructed to defend the action. The application has further linked the Minister of Mineral Resources and the Minister of Department of Water Affairs and as such we are unable to add additional comment presently.

The Company will update the market further when appropriate.

On behalf of the Board

Mark Brune
Chairman
Mintails Limited
20 January 2014

About Mintails Limited

Mintails Limited (ASX Code: MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold from both tailings and surface resources which are present on the West Rand of South Africa's historic Witwatersrand Basin. To find out more, visit Mintails at: www.mintails.co.za

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