



3 February 2014

BOARD CHANGES

Vantage Goldfields Limited ("Vantage", or the "Company" ASX Code: VGO) is pleased to announce the appointments of Mr. Michael Begg and Mr Derrick Short as Executive Directors of the Company.

Dr Willo Stear has stepped down as an Executive Director of the Company and will continue as a Non Executive Director of the Company.

Mr Begg – Director Operations

Mike Begg, qualified at the University of Cape Town with BSc (Hons) Geology in 1987, worked initially for the Company for a two year stint in 1997/98 and was involved in the early exploration of the Lily Mine prior to production in 2000. Mike has been involved in greenstone geology since 1988 while working as Exploration Geologist and later Chief Geologist for other local mining companies, including Barbrook Mines. He rejoined Vantage in mid-2006 as Technical Manager, responsible for the management of the Group's mineral resources and reserves, all geological functions, both on-mine and regional exploration, and various other technical issues. He was appointed General Manager in May 2011 for both the Lily and Barbrook mining operations.

Mr Short – Finance Director

Derrick Short has served as Finance Director for the South African subsidiaries since 2005. Mr. Short was educated in Pretoria, South Africa where he graduated with a Bachelor of Accounting Science degree from the University of South Africa in 1992. Mr. Short was initially trained as an auditor after completing his compulsory work experience with a major accounting firm before moving into the mining industry. He has over 20 years experience in the mining industry and has held various positions including financial, administrative, budgetary control and general management positions.

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