

ASX/Media Release 5 February, 2014

Quickstep delivers first Lockheed Martin C-130J wing flaps and secures U.S. \$9.8 million purchase order

- Quickstep delivers first C-130J carbon-fibre wing flaps set, ahead of schedule, to Lockheed Martin
- First wing flaps delivered under U.S. \$75 million Memorandum of Agreement (MOA) with Lockheed Martin
- Secures U.S. \$9.8 million purchase order under the MOA for a further 12 wing flap sets, to be delivered beginning FY2015

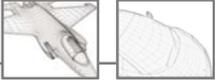
Sydney, 5 February 2014 – Quickstep Holdings Limited (ASX:QHL), the manufacturer of high-grade carbon-fibre components, today announced that it has delivered the first shipset of C-130J wing flaps to global security and aerospace company, Lockheed Martin (NYSE:LMT). Quickstep was awarded the tender to manufacture wing flaps for Lockheed Martin's C-130J Super Hercules aircraft in March 2012 and signed a U.S. \$75 million memorandum of agreement (MOA) in December 2013.

The delivery, completed ahead of schedule, is the first of 24 shipsets of wing flaps to be manufactured by Quickstep under an initial U.S. \$12 million purchase order which is included in the MOA. The shipsets will be delivered at an approximate rate of two ship sets per month. This milestone also represents completion of the non-recurring preliminary contract awarded to Quickstep in August 2012.

Quickstep has also secured a second purchase order under the MOA valued at U.S. \$9.8 million from Lockheed Martin. This order covers manufacture and delivery of 12 further shipsets beginning in the first half of 2015.

“Delivery of the first C-130J wing flaps ahead of schedule marks an important milestone for Quickstep. This demonstrates our ability to provide high volume carbon-fibre composites manufacturing for complex international supply chains,” said Philippe Odouard, Quickstep managing director. “We are delighted to receive a further purchase order from Lockheed Martin, which is a cornerstone client for us. This provides greater certainty for Quickstep. Over the life of the agreement, we will supply 120 shipsets of carbon-fibre flaps through to 2018.”

Every C-130J shipset has four wing flaps, which each include more than 200 individual parts including carbon ribs, spars and skins. Quickstep manufactures these components at its Bankstown Airport aerospace facility, and has already built a team of more than 40 skilled personnel to service the project.



The Lockheed Martin C-130J wing flaps program is one of two significant aerospace programs awarded to Quickstep, which is also producing components for the F-35 Lightning II Joint Strike Fighter program.

The C-130J is operated by 16 countries and is the latest model of the C-130J Super Hercules military transport aircraft which has been in continuous production for more than 60 years.

-ENDS-

Background on Quickstep Holdings Limited

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and defence and automotive industries. The company operates state-of-the-art manufacturing facilities at Bankstown Airport in Sydney, Australia, and has offices in Germany and the United States.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued at in excess of U.S. \$300 billion worldwide. To date more than 90 JSF aircraft have been delivered to the U.S. Department of Defence, and this number is now expected to grow rapidly. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J Super Hercules military transport aircraft. Quickstep is currently partnering with some of the world's largest aerospace/defence organisations, including the U.S. Department of Defense, Lockheed Martin, Northrop Grumman, Airbus and EADS.

Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automotives and specialist thick parts such as spars and wing skins for large defence and commercial aircraft. The company is currently working with the US Department of Defence to qualify its patented Quickstep Process and Resin Spray Technology (RST) for JSF, and is also conducting a major research and development program with car maker Audi aimed at delivering high-quality finish, low cost, fast processing of carbon fibre composite, together with specialised resins, particularly adapted to the automotive industry.

For further information:

Investors

Philippe Odouard – Managing Director
Quickstep Holdings Limited
Telephone: +61-2 9774 0300
E: podouard@quickstep.com.au
or:
Visit www.quickstep.com.au

Media

Ashley Rambukwella / Robert Williams
Financial & Corporate Relations
Telephone: +61 2 8264 1004 / 0407 231 282
or +61 2 8264 1003 / 0468 999 369)
E: a.rambukwella@fcr.com.au or r.williams@fcr.com.au

About Lockheed Martin

Headquartered in Bethesda, Md., [Lockheed Martin](http://www.lockheedmartin.com) is a global security and aerospace company that employs approximately 115,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

For further information:
C-130 Program
Stephanie Stinn
Lockheed Martin Aeronautics
86 South Cobb Drive
Marietta, Ga 30063
+1 678-761-6687
stephanie.stinn@lmco.com