

4 March 2014

ATLANTIC RECEIVES FIRST INSURANCE CLAIM PAYMENT

Atlantic Ltd (ASX: ATI) (**Atlantic** or the **Company**) is pleased to announce that it has received approval for the first progress payment under the insurance claim related to the major fire that occurred in the beneficiation plant at Windimurra on 4 February 2014.

The Company has been advised it will receive \$16.7 million under the first progress payment.

Of this amount, the Company has received \$3.1 million today with further payments expected during the course of this week.

The Company believes that it could take approximately nine months to rebuild the fire-damaged beneficiation plant and estimates the combined material damage and business interruption components of the insurance claim could be in the order of \$100 million.

The final claim amount is highly sensitive to the period of the disruption.

The Company requests that the voluntary suspension in the trading of its securities remain in place.

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