



KRUCIBLE METALS LTD

Mineral Discovery Company

ABN 12 118 788 846

12 March 2014

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Bonus Options-Update

The **attached** letter has today been dispatched to all Option Holders of Krucible Metals Limited.

For and on behalf of the Board

Mike Meintjes
Company Secretary

For personal use only



KRUCIBLE METALS LTD
Mineral Discovery Company
ABN 12 118 788 846

12 March 2014

Dear Sir or Madam,

Re: Krucible Metals Limited – Notice to Option Holder

The Options Register for Krucible Metals Limited (**Company**) indicates that you are a holder of options to acquire ordinary shares in the capital of the Company (**Options**).

Notice is given to you that the Company intends to undertake a non-renounceable, pro-rata bonus issue of options with an exercise price of \$0.05 and expiring on 23 January 2016, on the basis of one bonus option for every four shares held on the record date of 20 March 2014.

As an Option Holder, you are entitled to participate in the bonus option issue **only if you exercise your existing (vested and capable of being exercised) options** prior to the record date selected by the Company for determining entitlements to participate in the bonus issue, being 20 March 2014 (**Record Date**).

Any Krucible shares you hold on the record date, whether held before or as a result of exercise of your existing options, will entitle you to participate in the bonus option issue.

The bonus option issue is being made pursuant to a prospectus prepared in accordance with section 713 of the *Corporations Act 2001 (Cth)*. The Prospectus will contain detailed information about the bonus option issue and its effect on the Company. The Company will send the Prospectus to all eligible shareholders no later than 25 March 2014.

For further information please contact Mr Mike Meintjes on:

E: info@kruciblemetals.com.au

Tel: 07 4772 5880

Allan Branch
Managing Director & CEO



About Krucible Metals Limited:

Listed on Australia's main stock exchange since 2007, Krucible is an Australian-based resources company with an enviable history of discovery in phosphorus and rare earths as well as other elements. Krucible continues to explore for precious metals, base metals and strategic metals, and is transitioning to a combined exploration and mining company. Krucible has plans and expectations to ultimately enter joint ventures to develop mines on its tenements in the mineral rich Mount Isa area of Northwestern Queensland. Krucible has a strong industry-based board and management, who promote aggressive value-added mining projects