



PALADIN ENERGY LTD

ACN 061 681 098

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12 March 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Sale of Shareholding by Newmont Mining Corporation

We refer to the attached announcement made by Newmont Mining Corporation stating that Newmont has sold its 5.4% shareholding in Paladin through a bookbuild process. The sale has been underwritten by an investment bank at a fixed price of \$0.525 per share and Paladin has been informed the sale was made to a broad range of institutional investors.

Newmont acquired the shareholding through its acquisition of Fronteer Gold in 2011, which had previously sold the Aurora uranium assets to Paladin. Paladin understands the sale is consistent with Newmont's strategy of divesting non-core assets to align its investment interests with its global gold production business.

Paladin Managing Director/CEO John Borshoff stated: "We are pleased with the result of the successful sale by Newmont and the additional stability it brings to the Paladin shareholder register. We are happy to welcome a number of new, high quality Australian and international investors to Paladin as a result of the transaction."

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO



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For Immediate Release

Newmont Continues to Divest Non-Core Assets with Sale of 5.4% Equity Interest in Paladin Energy

DENVER, March 11, 2014 – [Newmont Mining Corporation](#) (NYSE: NEM) (“Newmont” or the “Company”) announced today that the Company has sold its 5.4 percent equity interest in ASX-listed Paladin Energy Ltd. through a block sale agreement with UBS Australia. The Company’s ownership interest in Paladin was established through its acquisition of Fronteer Gold in 2011.

“The sale of Paladin will generate over \$24 million in cash and reflects Newmont’s ongoing strategy to divest non-core assets, some of which are included in the Company’s marketable securities portfolio,” said Randy Engel, Executive Vice President of Strategic Development. “Newmont will continue to evaluate its holdings and may, from time to time, divest other equity positions and assets under favorable conditions and terms,” Engel added.

About Newmont

Founded in 1921 and publicly traded since 1925, Newmont is a leading producer of gold and copper. Headquartered in Colorado, the Company has approximately 40,000 employees and contractors, with the majority working at managed operations in the United States, Australia, New Zealand, Peru, Indonesia and Ghana. Newmont is the only gold company listed in the S&P 500 index and in 2007 became the first gold company selected to be part of the Dow Jones Sustainability World Index. Newmont is an industry leader in value creation, supported by its leading technical, environmental, and health and safety performance.

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Cautionary Statement:

This release contains “forward-looking statements” within the meaning of applicable securities laws that are intended to be covered by the safe harbors created by those laws, including statements that use forward-looking terminology such as “will”, “continue” or other variations thereof or comparable terminology. Such forward-looking statements are statements that are not historical facts, which may include, without limitation, statements regarding future strategy and pending or future divestitures. While such forward-looking statements are expressed by Newmont as stated in this release in good faith and believed by Newmont to have a reasonable basis, they are subject to important risks and uncertainties including, without limitation, those disclosed in Newmont’s public filings, which could cause

actual results to differ from future results expressed, projected or implied by the forward-looking statements. As a result, such forward-looking statements are not guarantees of future performance. Newmont does not undertake any obligation to release publicly revisions to any forward-looking statement or to comment on expectations of, or statements made by third parties, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk.