



## ASX RELEASE

### MACQUARIE RADIO ANNOUNCES RESIGNATION OF MANAGING DIRECTOR

**Monday 17<sup>th</sup> March 2014:** Macquarie Radio Network Limited (“MRN”) today announced the resignation of Managing Director, Rob Loewenthal. The resignation will be effective March 28<sup>th</sup> 2014, and Mr Loewenthal will also resign as a member of the Board of Directors at that time.

In announcing the resignation, Executive Chairman, Russell Tate paid tribute to Mr Loewenthal's contribution to the success and development of the Company during his 7 years service in the roles of C.F.O., C.O.O. and most recently Managing Director. "Rob has been a key part of our management team and as a colleague and friend I wish him continued success as he seeks new challenges."

Tate said that there would be no replacement appointed to the Managing Director role, and that he would resume the position of Chairman and C.E.O

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