



## AUTOMOTIVE HOLDINGS GROUP

### SUCCESSFUL COMPLETION OF AHG'S \$115 MILLION PLACEMENT

26 March 2014

Automotive Holdings Group Limited (ASX: AHE) today announced the successful completion of its fully underwritten placement to raise approximately \$115 million, as announced on 25 March 2014 ("the Placement"). The Placement was made at \$3.49 per share, representing a 3% discount to the last close price.

A total of approximately 33.0 million new ordinary shares, representing approximately 12.6% of AHG's existing issued share capital, will be issued under the Placement, with those shares to rank equally with existing shares once issued.

Mr Bronte Howson, AHG's Managing Director, said, "We are pleased by the strong support shown by existing shareholders, as well as the interest from new investors."

As announced to the market on 25 March 2014, AHG will use the funds raised from the Placement to partly fund the acquisition of Scott's Refrigerated Freightways (including 100% of JAT Refrigerated Road Services) and the proposed acquisition of Bradstreet Motor Group. Further details on these acquisitions are contained in AHG's Investor Presentation and announcement lodged with the ASX on 25 March 2014.

The trading halt is expected to be lifted prior to market open today. Settlement of the Placement is expected to occur on Monday, 31 March 2014, with allotment expected to occur on Tuesday, 1 April 2014.

The Placement was jointly lead managed by Bell Potter Securities and UBS AG, Australia branch and was fully underwritten by UBS AG, Australia branch.

As previously announced, AHG will also shortly launch a share purchase plan ("SPP") to allow eligible shareholders in Australia and New Zealand the opportunity to subscribe for up to \$15,000 worth of new shares in AHG (subject to scale back). The SPP will be capped at \$10 million. Further details on the SPP will be provided in due course.

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**About AHG** Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Cova (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

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