



ASX RELEASE: 26 March 2014

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

COMPLETION OF TRANCHE 1 OF PLACEMENT - RAISING \$1,288M OF \$3.8M

Applabs Technologies Ltd (ASX: ALA, the Company) advises that further to its 10 March announcement, on 19 March it completed the first tranche of the placement. Pursuant to ASX Listing Rules 7.1 and 7.1A it issued 3,090,500 and 2,509,500 ordinary fully paid shares respectively. An Appendix 3b was released on 20 March which relates to the issue of these shares. Box 6g on that Appendix 3b was missing the following pricing information;

The Company advises that the shares issued under rule 7.1A were issued at 23c each. That price was greater than 75% of the 15 day VWAP up to the date of the issue, being 24.6 cents on 19 March respectively. The VWAP was source was IRESS.

Further, in accordance with the requirements of ASX Listing Rule 3.10.5A the following information is provided:

- The dilution to existing shareholders as a result of the issue under Listing Rule 7.1A is 10%, dilution to existing shareholders as a result of the issue under Listing Rule 7.1 is 12% and the total dilution to existing shareholders as a result of the placement is 22%.

Further details of the approximate percentage of the issued capital post the 7.1 and 7.1A placement held by the pre-placement security holders and new security holders are as follows :

Pre-placement security holders who did not participate in 74% the 7.1A placement	81%
Participants in the 7.1A placement who were not previously security holders	19%
There were no participants in the 7.1A placement who were previously security holders	

- The securities were issued to sophisticated and professional investors as it was considered to be a more efficient mechanism for raising the funds for

APPLABS TECHNOLOGIES LTD

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the current placement. This placement took advantage of market conditions and did not expose the Company to market volatility that may have been experienced over a more protracted raising process such as an entitlement issue;

- There were no underwriting arrangements in place for the placement; and
- Fees payable to a consortium of brokers totaled 4% on capital raised.

As per the Notice of Meeting dated 19 March, the Company is seeking shareholder approval on 17 April to issue shares to complete the \$3.8m placement.

By order of the Board

Damon Sweeny
Company Secretary
damon@applabs.com.au

About Applabs Ltd:

Applabs Technologies is an ASX-listed company with the unique ability to offer app development, app financing and a full range of services to clients of all descriptions. Its focus is on taking projects efficiently from A-to-Z and has a specialist team of creative professionals who can fulfil those requirements. Experienced UX/UI and visual designers; experts in marketing, launch, and innovation strategies; investment advisors; and world-class programmers; provide customers with a service that's second to none. Applabs can make any vision a reality,

Applabs Technologies works with customers throughout the entire process. The skilful team first get to know the customer and establish the most effective strategy for their mobile needs. Using agile development processes, Applabs then presents striking design solutions, high quality programming and powerful roll-out plans to ensure the app's success. Applabs is dedicated to creating long-term relationships with clients, providing ongoing training and support. Whether an app is a promotion, a solution or a revenue-generator, its customers are only limited by their imagination.

Applabs Technologies also has expertise as an app financing company. The investment team look at entrepreneurial ideas that pass a series of tests. Successful ideas will be funded and marketed by the team, and profits shared with the idea's owner. In addition to mobile app development; web design, SEO, server and cross-platform integration are also offered. On top of this, Applabs holds innovation workshops for customers, aiding them in generating and refining their ideas. Applabs has a strong history developing apps for clients across multiple industries: business services, consumer products, gaming, events, entertainment, government, real estate, education and health.

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