

ASX ANNOUNCEMENT

14 April 2014

Board Succession Planning

Estrella Resources Limited (**ASX: ESR**) advises that one of its founding non-executive Directors, Mr Simon Kidston, has taken the decision to step down from the Board effective today in order to pursue other business interests.

This decision is part of the planned Board transition process which follows the recent addition to the Board of Rob Thomson as an independent non-executive director.

The Company's Chairman, Mr Gavin Solomon commented:

"Simon was instrumental in the establishment of Estrella and on behalf of all shareholders I thank him for his dedicated work. Simon has worked tirelessly since the inception of Estrella to position the Company where it is today. The Board is unanimously grateful for all his efforts".

Simon Kidston added:

"I am pleased to have been associated with Estrella and I continue to be excited for all its prospects within Project Altair, especially as it continues its exploration activities at Dania and Antucoya West."

On behalf of the Board of Estrella Resources Limited

Justin Clyne

Company Secretary

About Estrella Resources

Estrella Resources Limited is an ASX listed, Chilean focused copper-gold exploration company. Estrella has a number of exploration projects in Chile. With a highly experienced board, a strong operational and management team and a sole focus on Chilean copper and gold projects, the Company is well positioned to develop its projects and add value for shareholders.

Directors and Management

Non-Executive Chairman:
-Gavin Solomon

Non-Executive Directors:
-Julian Bavin
-Robert Thomson

Managing Director
-Dr. Jason Berton

Company Secretary
-Justin Clyne

ESTRELLA RESOURCES LIMITED
ACN 151 155 207

ASX CODE: ESR

ORDINARY FULLY PAID SHARES:
96,601,000

UNLISTED OPTIONS:
12,380,000