



ASX: UND

ASX ANNOUNCEMENT

17 April 2014

UPDATE ON MAJOR SHAREHOLDER

Further to the Company's announcement on 11 April 2014, U&D Coal Limited (**UND**) provides the following update.

As previously reported to shareholders, a directions hearing in relation to the current section 737 proceedings was held in the Supreme Court of Victoria on Friday 11 April 2014. Today the company has today received the final authenticated order of the Court.

In summary, the order of the Court provides that during the course of April and May 2014 each party to the proceedings will file their respective points of claim and points of defence and conclude other court related processes such as discovery. A mediation will be held between the parties by 30 May 2014 following which a further directions hearing is expected to be held in the first week of June 2014.

UND will provide further updates, as and when it is able to do so.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Peter Edwards'.

Peter Edwards
Company Secretary

For further information please contact: Peter Edwards, Company Secretary (Tel: +61 418 798 828)

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