



ANNOUNCEMENT

Singapore UEN 2012010180E | ARBN 158 717 492 | www.asaplusresources.com

A\$0.245

[28 April 2014]

ASX Code: AJY

ISSUED CAPITAL

Issued Shares:

Escrowed	63,500,000
Non-escrowed	24,500,000
TOTAL	88,000,000

Market Cap: \$21,560,000

BOARD OF DIRECTORS

Ir Che Mohamed Hussein
LAU Eng Foo (Andy)
Dominic LIM Kian Gam

QUARTERLY ACTIVITIES REPORT FOR THE QUARTER FROM 1 JANUARY 2014 TO 31 MARCH 2014 (THE “REPORTING QUARTER”)

HIGHLIGHTS

- ◆ The main area of works for this Reporting Quarter was the preparation and submission of the detailed exploration report for iron ore resources at the Silverstone Project (the “Detailed Exploration Report”) to the Fujian Provincial Land and Resources Assessment Field Investigation Centre (the “Field Investigation Centre”).
- ◆ Field exploration during this period was focused mainly on the exploration of the non-metallic ore minerals (quartz veins and feldspar) resources at the northern part of the concession area. Completed one drill-hole ZK30.

Unless the context otherwise permit or otherwise defined, capitalised terms used in this quarterly activities report shall have the same meaning as ascribed to it in the previous quarterly report.

1. Submission of Detailed Exploration Report

During the Reporting Quarter, the Company submitted the Detailed Exploration Report to the Field Investigation Centre. Validation of the Detailed Exploration Report by the Field Investigation Centre is an integral and important part of the application for the Mining Permit.

The Field Investigation Centre completed detailed on-site assessment of the contents reported in the Detailed Exploration Report, and had provided the Company with feedback and comments thereon. Based on their feedback and comments, the Company carried out some minor additional works and made amendments to the Detailed Exploration Report. The Company submitted the amended Detailed Exploration Report (incorporating the feedback and comments received) for final approval.

As of the date of this quarterly activities report, the Company has not received final approval from the Field Investigation Centre.

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2. Exploration Works for Non-metallic Materials

During the Reporting Quarter, the Company completed drilling of drill-hole ZK30. Based on the findings of drill-holes ZK20 (completed during the last reporting quarter) and ZK30, the Company completed drilling of additional drill-holes ZK11 and ZK12, and commenced drilling of drill-hole ZK13.

The locations and depth of drilling are as follows:

Holes No.	Co-ordinates		Depth (metre)	Remarks
	Easting	Northing		
ZK 20	117°47'28"	25°50'57"	301.75	Completed
ZK 30	117°46'31"	25°50'54"	268.64	
ZK 11	117°46'53"	25°51'40"	89.61	
ZK12	117°46'53"	25°51'35"	86.64	
ZK13	117°46'45"	25°51'33"	20.00	On-going

This drilling programme is to investigate the suitability of the materials at this location of the Silverstone Project for the manufacture of architectural slab.

3. Exploration Expenditure Incurred

Total expenditure incurred and paid for the exploration works carried out during the Reporting Quarter was A\$113,986.

4. Planned Work Programme for Next Reporting Quarter

Current planned exploration works for iron ore in the tenement area has been completed during the Reporting Quarter. The Company is now waiting for the acceptance of the Detailed Exploration Report (as amended) from the Field Investigation Centre, before submission thereof to the Fujian Province Land Resource Bureau.

Concurrently, the Company will continue to carry on other preliminary exploration works for feldspar and non-metallic ore bodies at the northern and western block-rock zones of the tenement area.

Other Information Required Under Listing Rule 5.3

(a) Information Required under Listing Rule 5.3.2

During the Reporting Quarter, no activity relating to mining production or development was carried out.

(b) Information Required under Rule 5.3.3

The mining tenements held at the end of the quarter and their location	The Silverstone Project, a 4.83 km ² tenement located in Datian County, Sanming City, Fujian Province in the People's Republic of China, under exploration licence number T35120110102043628 expiring 30 October 2014
The mining tenements acquired and disposed of during the quarter and their location.	None
The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.	None
The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.	None

Issued for and on behalf of
ASAPLUS RESOURCES LIMITED



Lau Eng Foo (Andy)
Managing Director
30 April 2014