
**QNA EXPANDS ITS COLLABORATIVE CONSUMPTION MARKETPLACE
WITH ACQUISITION OF RENTOID.COM**

Qanda Technology Ltd (ASX: QNA) (**Qanda** or the **Company**) is pleased to announce that it has entered into a binding agreement to acquire a 100% interest in the business and assets of Rentoid.com (**Rentoid**) (the **Acquisition**).

Rentoid operates one of Australia's largest peer to peer online hire and rental marketplaces, www.rentoid.com, that connects owners and renters of almost anything. This acquisition is the first extension of the Company's interest in the collaborative consumption marketplace following its acquisition of Drive My Car Rentals, Australia's leading online marketplace for private car rentals (www.drivemycarrentals.com.au). The collaborative consumption and sharing economy is growing significantly globally and includes companies like AirBnB, RelayRides, LendingClub and KickStarter.

Rentoid operates in the broader hire market and provides its service for both consumers and businesses looking to rent out equipment and items ranging from baby equipment, office equipment through to computer rentals and trade equipment.

The Board perceives some of the benefits of acquiring Rentoid to include:

- Gaining access to a large cross section of available inventory and a network of people who are interested in collaborative consumption and renting items;
- Providing an opportunity for cross promotion of items between the Rentoid platform and DMCR platform;
- Securing a well optimised website that may be used for further leverage of DMCR's current optimisation and growth strategies.

The Rentoid assets include the brand, software platform and source code and a number of databases and customer and subscriber relationships.

The assets will be acquired for an undisclosed sum, however the Company confirms that the consideration for the acquisition is not substantial and represents less than 5% of the Company's equity interests as set out in the Company's financial report for the half-year ended 31 December 2013. The purchase will have a minimal cost impact on the Group based on the existing resources in the DMCR business unit where the capability exists to extend the collaborative consumptions marketplace model quickly and cost effectively.

Authorised by:

Nathan Gyaneshwar

CEO

Qanda Technology Ltd

Email: nathan.gyaneshwar@marketboomer.com