

6 May 2014

ASX Release
Byron Energy SM6 #1 Drilling Update – No. 1

Byron Energy Limited (“Byron”) advises that the contracted jack-up drilling rig, Spartan Rig 202, is expected to commence mobilisation to the Byron Energy SM6 #1 well location (“SM6 #1”) in the South Marsh Island Block 6 (“SMI 6”) on Thursday, May 8 (USA Central Time), weather permitting. SMI 6 is located offshore Louisiana, 216 km southwest of New Orleans, Louisiana, USA.

The well is expected to spud early in the week commencing 12 May 2014, assuming mobilisation proceeds as planned. It is anticipated that the well will take approximately 28 days to drill and evaluate.

SM6 #1 will be drilled in water depth of approximately 65 feet (20) metres, with a planned total measured depth of approximately 9,560 feet (2,915 metres) and total vertical depth of 9,320 feet (2,842 metres).

The well will evaluate the South West Prospect in the south west corner of a major salt dome. The SM6 #1 well will be drilled to only test the un-pressured (shallow) section of the South West Prospect.

Byron, through its wholly owned subsidiary Byron Energy Inc. (the operator), has a 100% working interest and a 81.25% net revenue interest in SMI 6.

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