

ASX ANNOUNCEMENT



16 May 2014

Hansen buys CIS Business in North America

Hansen Technologies Limited (ASX: HSN) is pleased to announce the acquisition of Customer Suite (Banner CIS), the utilities billing and customer care business of Ventyx, with effect from 16 May 2014.

The Banner CIS solutions complement Hansen's existing billing and customer care solutions for the utilities market in North America and adds a water billing segment to the deep portfolio of existing customers in the gas and electricity markets. Banner CIS customers are located in over 30 states throughout the USA, as well as Canada and the Caribbean.

The acquisition adds 33 subject matter experts to an already strong North American team that now numbers over 100 staff, providing an increased depth, breadth and range of services in North America.

Ventyx and Hansen have also entered into a Teaming Agreement in support of existing shared customers and future opportunities.

The Banner CIS business is expected to represent in excess of 10% of the combined Hansen worldwide revenue, and will be immediately earnings accretive.

The purchase is being funded from a combination of Hansen's internal cash resources and existing third party debt facilities.

About Hansen Technologies Limited

The Hansen Technologies Group (ASX: HSN) is a global company that develops, implements and supports proprietary customer care and billing solutions for service providers within the energy, PAY TV and telecommunications sectors in 40+ countries.

The Hansen family of products, which has grown since 1971 to include: HUB, ICC, NirvanaSoft, Peace and the Utilisoft product set also offers outsourcing and facilities management services.

Hansen is recognized by the relevance of its technology and the people who support it. Our innovative solutions are constantly evolving alongside their respective industries to accommodate business, market and technology changes, and our experienced implementation team has an impeccable record of delivering solutions through flexible engagement approaches.

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