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16 May 2014

### Racing Victoria Limited Race Fields fees

Tabcorp Holdings Limited has been advised of Racing Victoria Limited's new model and rates for Race Fields fees for wagering on Victorian thoroughbred racing, which will apply from 1 July 2014:

	Parimutuel Bets (all bets placed in parimutuel pools with a licensed totalizator betting operator)	Non-Parimutuel bets (includes fixed odds, exchange bets and bets settled with reference to a dividend declared by one or more totalizator)	
	% of Turnover	The greater of:	
		% of Turnover	% of Gross Revenue
<b>Standard Meetings (440 meetings in 2014/15 season)</b>	1.5%	1.5%	15%
<b>Group &amp; Listed Meetings (45 meetings in 2014/15 season)</b>	2.0%	2.0%	20%
<b>Premium Group 1 Meetings (10 meetings in 2014/15 season)</b>	2.5%	3.0%	30%

If the new RVL Race Fields fees had applied to Tabcorp's turnover on Victorian thoroughbred racing in FY14, and in the absence of any mitigating strategies, the estimated NPAT impact would be approximately \$4 million.

For more information:

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