



(ACN: 057 345 785)

ASX Announcement

19 May 2014

Clarity OSS Limited Announces Extension of Suspension

Sydney, Australia: 19 May 2014 – Clarity OSS Limited (“Clarity” or “the Company”) today announced that it has extended the suspension of its shares until 5.00 PM on Wednesday 21 May 2014 (“Extension Period”).

At Clarity’s request, on 14 May 2014, shares in Clarity were suspended until 5.00 PM on 19 May 2014 when it was anticipated that negotiations with a potential purchaser would have crystallised into a signed agreement for the sale of the majority of Clarity’s assets. On 15 May 2014, the purchaser informed Clarity it would not be proceeding with the purchase. Subsequently, Clarity entered into negotiations with another entity to sell a subsidiary which operates a part of the Clarity business. Clarity anticipates that these negotiations will, by the end of the Extension Period, culminate in a binding Heads of Agreement (“HOA”).

In the meantime, the Clarity Board is considering various cost-saving strategies details of which are expected to be announced by the end of the Extension Period. Pending the completion of the abovementioned sale negotiations and the consideration of the cost-saving strategies, Clarity will not be placing any subsidiary or itself into administration, as had previously been suggested to be a possibility.

For more information contact:

Andrew Wrigglesworth
Chief Financial Officer and
Company Secretary
Clarity OSS Limited
Phone: (02) 9925 4600
awrigglesworth@clarity.com
www.clarity.com

About Clarity OSS Limited

Clarity OSS Limited (ASX: CYO) enables its customers to simplify their operations with a unified operational management solution. Clarity provides an integrated, modular solution to optimise and automate core operational processes to manage network build and movements, develop and sell next generation products, and deliver and assure the quality of customer services.

For personal use only

Clarity solutions provide the lowest total cost of ownership using embedded best practices and process-driven workflow to reduce the complexity, risk and cost of operations. Clarity empowers its customers to generate and protect revenue and enhance the complete customer experience. With over 35 Telecom customers worldwide, Clarity solutions currently help companies around the world manage over 500 million subscribers.

Established in 1994, Clarity has offices worldwide. For more information, please visit www.clarity.com.

For personal use only