

ASX Compliance Pty Ltd
Level 4, North Tower
525 Collins Street
Melbourne, Victoria 3000

20 May 2014

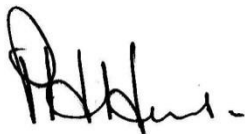
Director Appointment

The board is pleased to announce the appointment to the board of Mr Michael Raymond Clarke, joining Mr Geoff Barnes, Mr Joe Calabria, Mr Anthanasios Lekkas and Mr Warren John Staude as Director.

Mr Clarke has over 18 years' experience in the IT industry and has worked across both public and private enterprise during his career. He has broad experience in the development and management of enterprise and complex systems and worked at many senior levels during this time. Mr Clarke has consulted and provided services to a variety of industries including manufacturing, mining and resources, government and education.

The Board welcome Mr Clarke and believes his experience will be invaluable as the Company moves forward towards reinstatement as a Listed Investment Company.

Yours sincerely,



Peter Hunt
Secretary

For personal use only