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### ISSUE PRICE - SHARE PURCHASE PLAN

Lynas Corporation (ASX:LYC, OTC:LYSDY) (**Lynas**) is pleased to confirm that the shareholder support for its recent share purchase plan (**SPP**) was slightly over the underwritten amount of A\$30 million. The Lynas Board had decided to accept all SPP applications in full, and there will be no scale back.

The issue price for shares to be issued under the SPP (**New Shares**) is A\$0.113 per New Share.

Funds raised under the SPP will be used to augment working capital during the ramp-up at the Lynas Advanced Materials Plant in Malaysia (**LAMP**).

Lynas will now undertake the "Top Up Placement" that was announced on 5 May 2014. The timetable for the SPP and the Top Up Placement was announced on 5 May 2014 (the timetable is subject to change).

Lynas will announce the final amount received by the Company following completion of the Top Up Placement and clearance of cheques received for SPP applications. Lynas now expects that announcement of the final results and allotment of the shares for the SPP and the Top Up Placement will occur on Friday 30 May 2014.

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