

Appendix 4C

Monthly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Byte Power Group Ltd

ABN

80 009 268 571

Month ended ("current month")

For month of April 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current Month (April 14) \$A'000	Year to date (10 months) \$A'000
1.1 Receipts from customers	12	2,361
1.2 Payments for (a) staff costs	-45	-151
(b) advertising and marketing	-1	-13
(c) research and development		
(d) leased assets		
(e) other working capital	-240	-2,731
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		
1.5 Interest and other costs of finance paid	-13	-27
1.6 Income taxes paid		
1.7 Other (provide details if material)	20	20
Net operating cash flows	-267	-541

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	Current Month (April 14) \$A'000	Year to date (10 months) \$A'000
1.8 Net operating cash flows (carried forward)	-267	-541
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
Net investing cash flows	0	0
1.14 Total operating and investing cash flows	-267	-541
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	560	899
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		193
1.18 Repayment of borrowings	-373	-688
1.19 Dividends paid		
1.20 Other (provide details if material)		
Net financing cash flows	187	404
Net increase (decrease) in cash held	-80	-137
51.21 Cash at beginning of April 14/year to date	127	184
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of April 14/year to date	47	47

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current Month (April 14) \$A'000	Previous Month (March 14) \$A'000
4.1	Cash on hand and at bank	47	127
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
Total: cash at end of Month (item 1.23)		47	127

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 30 May 2014
 (Company secretary)

Print name: Ethel Lau

Notes

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1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Commentary

Funding

As announced to the market on 22 May 2014, the Company completed a placement of 200,000,000 ordinary shares at an issue price of A\$0.003 per share, raising A\$600,000.00 to the Company.

BPG expects that ongoing shareholder support and positive growth of the business in the coming months, will address any negative cashflow in the short term.

Operation

The negative operating cashflow for the month of April 2014 is partly due to the slow debtor receipts experienced for the month.

As previously set out in the Response to ASX Query - Appendix 4C, dated 4 April 2014, negative operating cashflow was anticipated in the short term due to the costs associated with progressing the Company's expansion plan to develop and strengthen wine sales and distribution platforms across markets within South-East Asia. The Company believes that the benefits of the expansion plan will be evident in the months to come in expectation that once the Company is able to secure consistent sales within current and new client networks.

The Company's outlook remains positive with growth expected in the months ahead especially in wine sales under the Asian Business Division.

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