

9th June 2014

### Decision Reached in Arbitration Hearing

Further to the Company's quarterly report for the December 2013 quarter (released 31 January 2014), a determination in favour of the Applicants, International Minerals Pty. Ltd. (**IM**) and Mineralogy Pty. Ltd. (**Mineralogy**), has been awarded by the arbitrator in the matter between the Applicants and the State of Western Australia.

The arbitrator has determined that a Project Proposal in respect of the Balmoral South Iron Ore Project (**BSIOP**) submitted by IM and Mineralogy under *the Iron Ore Processing (Mineralogy Pty Ltd) Agreement Act 2002 (WA)* as amended (the **State Agreement**), was a proposal which the Minister for State Development is required to deal with under the State Agreement.

The Company understands that the Boards of both IM and Mineralogy will now consider the arbitrator's decision and decide on an appropriate course of action.

Yours Sincerely,



Domenic Martino  
Chairman

**ASX Code: ARH**

### Company overview

Australasian Resources is an iron ore company currently developing the world-class Balmoral South Iron Ore Project in the Pilbara region of Western Australia.

### Fast Facts

ASX Code: ARH  
Shares on Issue: 489M

### Board of Directors

Mr Domenic Martino	Chairman
Mr Vimal Sharma	Director
Mr Paul Piercy	Director
Mr Clive Mensink	Director
Mr Dio Wang	Managing Director

### Company Secretary

Mr Grant Ryan

### Major Shareholding

Professor Clive Palmer and Associates	69.83%
Timefull Investments (Shougang Concord)	5.72%
JP morgan Nominees Australia Limited (APAC Resources)	4.27%
Australian Minerals (Hong Kong) Holding Ltd	3.16%

### Balmoral Project Highlights

- JV arrangement with Mineralogy increased BSIOP to 2 billion tonnes of magnetite iron ore;
- Feasibility Study Completed;
- Federal Ministerial Approval;
- State Ministerial Approval.

### Media contact

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