

10 June 2014

ASX Release
Byron Energy SM 6 #1 Drilling Update – No. 6

Byron Energy Limited (“Byron or the Company”) (ASX:BYE) advises that as at 6 am (USA Central Time) on Monday, 9 June, 2014 the Byron Energy SM 6 #1 (“SM 6 #1”) well has reached a measured depth of 6,813 feet (2,077 metres) with true vertical depth at 6,793 feet (2,070 metres).

Current operations at SM 6 #1 well are tripping for a new bit and bottom-hole assembly. Drilling operations are expected to recommence Tuesday morning, USA Central Time. The wellbore is still several hundred feet above the first target sand and is in good condition.

In addition, Byron has had its fourth rig inspection by the Bureau of Safety and Environmental Enforcement (“BSEE”) inspectors, with no incidents of non-compliance issued. The Company was also subjected to an official unannounced oil spill drill by BSEE, the US Coast Guard and the State of Louisiana Oil Spill Coordinator. This oil spill drill lasted approximately 7 hours, during which time Company personnel were required to go through the acts of locating boats, oil spill skimming equipment and other items related to the response to a simulated oil spill event. The Company passed this drill with no deficiencies.

SM 6 #1 well is located in South Marsh Island Block 6 (“SM 6”), offshore Louisiana, 216 km southwest of New Orleans, Louisiana, USA, in a water depth of approximately 65 feet (20 metres). Byron, through its wholly owned subsidiary Byron Energy Inc. (the operator), has a 100% working interest and a 81.25% net revenue interest in SM 6.

Byron will provide further progress drilling reports as material information becomes available.

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