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APPLABS ACQUIRES SUBSTANTIAL SHAREHOLDING IN LIBERTY RESOURCES

HIGHLIGHTS

- **Applabs acquires 6.4% of Liberty Resources (LBY)**
- **Due Diligence completed**
- **Applabs nominee elected to Liberty Resources Board**
- **Applabs will introduce potential new technology investments to Liberty**

Applabs Technologies Ltd (“Applabs” or the “Company”) (ASX: ALA) is pleased to announce that it has acquired a substantial shareholding of 6.4% in Liberty Resources Ltd (“Liberty”) (ASX:LBY) via the successful completion of a placement.

Under the placement, Applabs has acquired 20,841,666 shares at an issue price of 0.012c. As part of the transaction, Applabs will also be (subject to shareholder approval) issued 10,420,833 options in Liberty exercisable at 2 cents and expiring the 1st of April 2015 for nil consideration.

Liberty Resources MD Mr Andrew Haythorpe commented:

“This is an exciting new opportunity for Liberty shareholders. We see substantial opportunities through Applabs expertise and competency to expand into new global business opportunities with immediate revenue and profit growth. It has been a long held vision to move the Company toward a profitable position. Unfortunately, and beyond the control of the Company, this has simply not been possible in UCG. ”

Applabs will present suitable transactions for consideration by Liberty for investment. Applabs will also offer Liberty access to technology companies which it has already invested in.

As part of this transaction Applabs Non-executive Director Charles Thomas has been appointed to the Board of Liberty Resources Ltd.

Applabs Managing Director Mr Stuart Kidd commented:

“We are delighted to complete this transaction to acquire a meaningful stake in Liberty Resources and assist the company in potentially sourcing technology

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investments. Any transaction also has the ability for Applabs to potentially convert its investment in an unlisted Technology company into a listed investment”

For future Information, please contact

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