



26 June 2014

ASX Release
Byron Energy SM 6 #1 BP01 Drilling Update – No. 10

Byron Energy Limited (“Byron or the Company”) (ASX:BYE) advises that at 11.50 am (USA Central time) on June 25, 2014 the Byron Energy SM 6 #1 BP01 (“SM 6 #1 BP01”) was drilling ahead at 7,952 feet (2,424 metres) measured depth and 7,883 feet (2,403 metres) true vertical depth when an 1,800 unit gas show resulted in 250 psi on the surface choke. Currently, the drill pipe is 100 feet (31 metres) off bottom and is free and is circulating to clear the wellbore of gas. At this time there is insufficient evidence to evaluate the commercial significance of this show.

SM 6 #1 BP01 well is located in South Marsh Island Block 6 (“SM 6”), offshore Louisiana, 216 km southwest of New Orleans, Louisiana, USA, in a water depth of approximately 65 feet (20 metres). Byron, through its wholly owned subsidiary Byron Energy Inc. (the operator), has a 100% working interest and a 81.25% net revenue interest in SM 6.

Byron will provide further progress drilling reports as material information becomes available.

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