

27 June 2014

**ASX Release**  
**Byron Energy SM 6 #1 BP01 Drilling Update – No. 11**

Further to the ASX release dated 26 June 2014, Byron Energy Limited (“Byron or the Company”) (ASX:BYE) advises that at 4.00 pm (USA Central time) on June 26, 2014 the gas kick in the Byron Energy SM 6 #1 BP01 (SM 6 #1 BP01), reported in the last ASX release, is under control and the current operation is re-establishing complete circulation in preparation to trip out of the hole and resume operations.

SM 6 #1 BP01 well is located in South Marsh Island Block 6 (“SM 6”), offshore Louisiana, 216 km southwest of New Orleans, Louisiana, USA, in a water depth of approximately 65 feet (20 metres). Byron, through its wholly owned subsidiary Byron Energy Inc. (the operator), has a 100% working interest and a 81.25% net revenue interest in SM 6.

Byron will provide further progress drilling reports as material information becomes available.

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