

DRILLING PROGRAM UPDATE - YALBRA GRAPHITE PROJECT

Buxton Resources Limited (ASX: BUX & BUXO) has successfully completed its recent RC & diamond drilling program at the Yalbra Graphite Project. Samples have been despatched for laboratory analysis and results will be released as soon they are available.

In addition, Buxton has applied for a further exploration licence of 93km² covering the area to the east, along strike from the Main Zone. The new application provides Buxton with access to 35 kilometres of prospective strike length that includes several prospects with graphite mineralisation identified at surface.

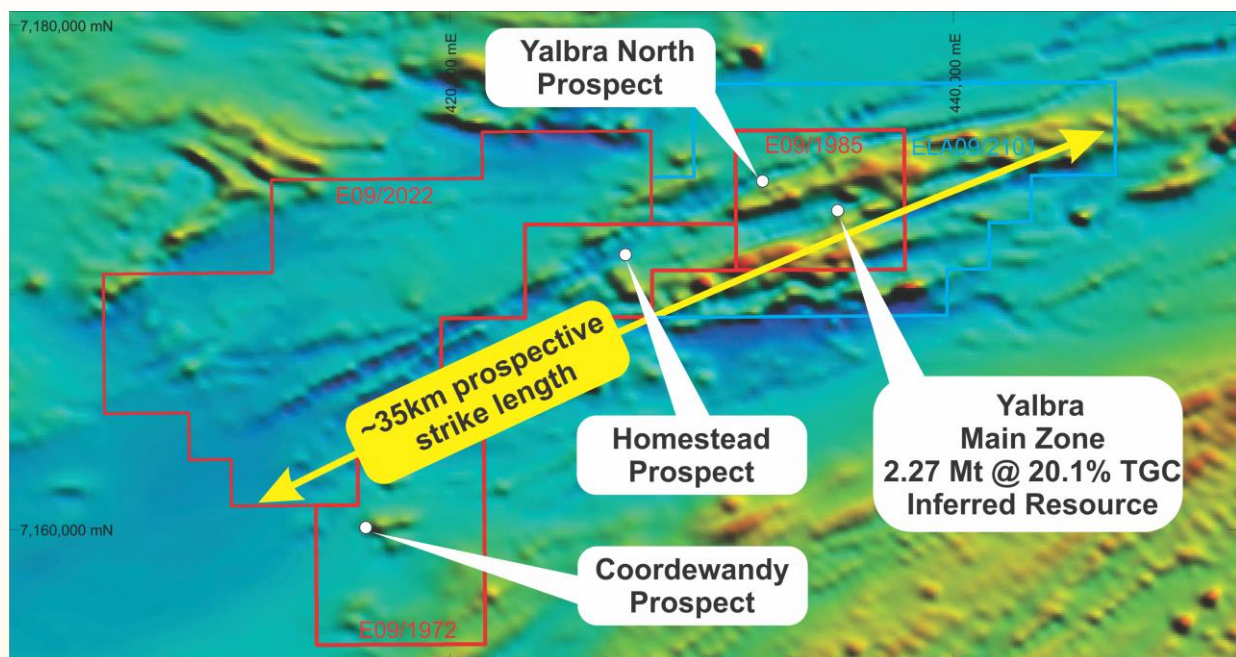


Figure 1: Tenement map showing existing and new Yalbra tenements.

The Yalbra Graphite Project is located ~250km North West of Meekatharra and ~280km east of Carnarvon, Western Australia. It consists of four tenements covering a combined area of 566km².

The Yalbra Main Zone contains an Inferred resource estimate to JORC Code reporting standards of 2.27 million tonnes @ 20.1% TGC (ASX announcement 25th February 2014). This is the highest reported grade graphite resource in Australia.

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