



ASX ANNOUNCEMENT

17 JULY 2014

BOARD RESTRUCTURE UPDATE & CHANGE OF DETAILS

Argosy Minerals Limited ('Argosy', 'AGY' or 'the Company') is pleased to update the market and advise that, in accordance with previous announcements made, the Company has appointed Mr Ranko Matic and Mr Jerko Zuvela to the Board as Directors, effective immediately. A brief background on each new director follows:-

Jerko Zuvela

Jerko is a Chartered Professional Geologist having spent over 18 years in the mining and resources industry. Jerko has held executive management roles for private and public resources companies, with operational and corporate experience in various commodities covering exploration, project development, business development, finance, commercial and corporate activities involved with projects in Australia, Asia, Africa and South America.

Jerko has considerable experience in building junior resources companies and understands the requirements working within this sector, including fundamental parameters, strategic drivers and market requirements within the junior resources industry. He played a key role in transforming Kangaroo Resources Ltd to an ASX300 company taken over by Bayan Resources. Other executive roles have included Managing Director at Indicoal Mining Australia, Technical Director at OZ Coal, General Manager at Strike Resources and Alara Resources, and Chief Geologist at Fireside Resources.

Jerko is currently a director of ASX listed Dromana Estate Limited. He is a member of the Australasian Institute of Mining and Metallurgy (CP) and holds a Bachelor of Science in Applied Geology from Curtin University in Western Australia.

Ranko Matic

Ranko is a Chartered Accountant with over 25 years' experience in the areas of financial and executive management, accounting, audit, business and corporate advisory. Ranko has been a director and partner of Bentleys WA since July 2000.

Ranko has considerable experience in a range of industries with particular exposure to public listed companies and large private enterprises. He is a Director of a Chartered Accounting firm, a Corporate Advisory company based in West Perth and also a Non-Executive Director and Company Secretary for a number of public listed companies. He has specialist expertise and

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exposure in all areas of corporate advisory services, financial reporting and audit, due diligence, mergers & acquisitions, and valuations. Through these positions Ranko has been involved in an advisory capacity to over 35 initial public offerings on the ASX in the last 10 years and several other recapitalisations and relisting's of suspended ASX companies. The majority of these companies were active in the resources sector.

Ranko is currently Executive Director of Bentleys (WA) Pty Ltd and Capital & Corporate Advisors Pty Ltd, Non-Executive Director of ASX listed Valmec Ltd, Celsius Coal Ltd, Advance Energy Limited and East Energy Resources Ltd, and Company Secretary of Aleator Energy Ltd, Advance Energy Limited, Valmec Ltd, Celsius Coal Ltd and East Energy Resources Ltd.

Board Resignations

The Company also advises that Mr Peter Lloyd and Mr Graham Walker have tendered their resignations effective at the close of business today. The Company would like to thank Peter and Graham for all their hard work and contributions to AGY and in particular with the recent recapitalisation of the Company.

In addition to the above changes Ms Melanie Leydin has resigned as Company Secretary and Mr Ranko Matic will assume this role, effective immediately. The Company would also like to thank Ms Leydin for all her efforts and wishes her well for the future.

Change in Company Contact Details

Effective today, the Company is relocating its registered, administrative, project and accounting offices to Perth.

The new address for all correspondence and contact details will be as follows:-

Level 1, 12 Kings Park Road, West Perth WA 6005
PO Box 44, West Perth, WA 6872
Ph: 08 9226 4500
Fx: 08 9226 4300

For further information contact:

Mr Ranko Matic - Director
Argosy Minerals Limited
Tel: (08) 9226 4500