

21 July 2014

## NEWS RELEASE

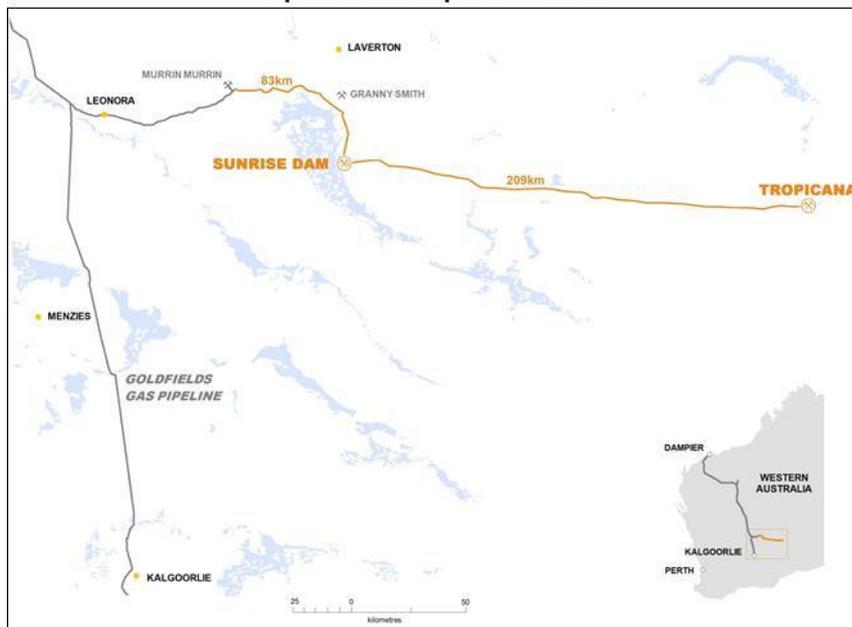
### AngloGold Ashanti commits to gas for Western Australian mines

(PERTH – RELEASE) – AngloGold Ashanti Australia Ltd (AGAA) today signed agreements with natural gas infrastructure company APA Group (APA) for the transportation of natural gas to the Sunrise Dam and Tropicana gold mines in Western Australia.

AGAA wholly owns the Sunrise Dam mine, located 220 kilometers northeast of Kalgoorlie, and is manager of the Tropicana mine, 330 km east-northeast of Kalgoorlie, with a 70% interest. The remaining 30% of Tropicana is owned by Independence Group NL.

Under the agreements, APA will construct a new 292 km pipeline which will connect to its Goldfields Gas Pipeline via the lateral pipeline at the Murrin Murrin nickel mine, and then extend past Sunrise Dam to Tropicana. Construction is scheduled to start in February 2015 with first gas scheduled to be available at Tropicana in January 2016.

**Proposed Gas Pipeline Route**



The power stations at both mines will be modified in order to run on 100% natural gas, while retaining diesel backup capability.

*Continued*

For personal use only

“Gas power generation is expected to reduce cash operating costs at both sites by between A\$25-\$30/ounce,” said Michael Erickson, Senior Vice President Australia.

“The pipeline and gas transportation agreement will also provide continuity of fuel supply, reduce exposure to diesel price volatility and significantly reduce the number of trucks on the road, which has an important safety benefit as well as reducing road maintenance costs.

Natural gas is a cleaner fuel than diesel and its use will reduce greenhouse gas emissions.

## **Background**

*Sunrise Dam began production in 1997 and after many years as a combined open pit/underground operation, transitioned to solely underground mining earlier this year. The mine produces approximately 270,000 ounces of gold annually.*

*Tropicana, a large-scale open cut operation, poured first gold in September last year, ahead of schedule and on budget. The mine is expected to produce between 485,000 – 528,000 oz (100% project) in 2014.*

## **ENDS**

### **Contacts**

Andrea Maxey

+61 (0) 8 9425 4603/+61 (0) 400 072 199

amaxey@anglogoldashanti.com.au

Certain statements contained in this document, other than statements of historical fact, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, cash costs, all-in sustaining costs, cost savings and other operating results, return on equity, productivity improvements, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the achievement of project milestones, commencement and completion of commercial operations of certain of AngloGold Ashanti's exploration and production projects and the completion of acquisitions and dispositions, AngloGold Ashanti's liquidity and capital resources and capital expenditures and the outcome and consequences of any potential or pending litigation or regulatory proceedings or environmental, health, and safety issues, are forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition. These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti's actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in these forward-looking statements. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements and forecasts are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic, social and political and market conditions, the success of business and operating initiatives, changes in the regulatory environment and other government actions, including environmental approvals, fluctuations in gold prices and exchange rates, the outcome of pending or future litigation proceedings, and business and operational risk management. For a discussion of such risk factors, refer to AngloGold Ashanti's annual report on Form 20-F for the year ended 31 December 2013 which was filed with the United States Securities and Exchange Commission ("SEC") on 14 April 2014. These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein. This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use. AngloGold Ashanti posts information that is important to investors on the main page of its website at [www.anglogoldashanti.com](http://www.anglogoldashanti.com) and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.

### **AngloGold Ashanti Limited**

Incorporated in the Republic of South Africa Reg No: 1944/017354/06  
ISIN No. ZAE000043485 – JSE share code: ANG CUSIP: 035128206 – NYSE share code: AU  
Website: [www.anglogoldashanti.com](http://www.anglogoldashanti.com)