

30 July 2014

Corporate Restructure Separation of Lithium and Silver Assets

Global Strategic Metals NL (ASX: **GSZ**) (**Global** or the **Company**) is pleased to announce that it plans to undertake a corporate restructure to effect the separation of its lithium and silver businesses.

Subject to necessary shareholder and regulatory approvals, the Company intends to demerge the Company's Wolfsberg Lithium Project held through its 80% owned subsidiary ECM Lithium AT (Holdings) Limited (**European Lithium**). The demerger will be affected via a pro-rata in-specie distribution of 80% of shares in European Lithium to the Company's shareholders (**Lithium Separation**).

European Lithium will apply for listing on the Alternative Investment Market (**AIM**) and has appointed a Nominated Advisor to assist with an application for admission to trading on AIM.

Further to previous announcements, Global will be removed from the official list of the Australian Securities Exchange (**ASX**) on the 15 August 2014. The Company's shares will continue to be traded on ASX with the last of trading being 8 August 2014.

Following the Lithium Separation shareholders will continue to retain their current indirect interest in the Wolfsberg Lithium Project through their pro rata shareholding in European Lithium and shareholders will retain their shareholding in the Company in the same proportion in which it is held prior to the implementation of the proposed Lithium Separation.

Further details relating to the Lithium Separation and consequences for the Company and its shareholders will be provided in the Company's Notice of Annual General Meeting and the Explanatory Statement accompanying that Notice of Annual General Meeting, expected to be issued by the Company in August 2014.

Ends

Global Strategic Metals is an Australian based exploration company with a philosophy to build a portfolio of diversified mining opportunities and apply our extensive expertise to deliver shareholder wealth.

We will continue to look for new prospects, joint ventures and investments in the mining and exploration sectors in Australia and elsewhere.

Australian Securities Exchange

Code: GSZ

Ordinary shares	287,564,847
Options	14,550,000

Board of Directors

Tony Sage
Non-Executive Chairman

Benjamin Hill
Interim Executive Director

David Shaw
Non-Executive Director

Jason Brewer
Non-Executive Director

Melissa Chapman
Company Secretary

Key Project

Wolfsberg Lithium Project - Austria

Enquiries

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