“Regions Caesar never knew thy posterity shall sway”

William Cowper
Disclaimer

This presentation is not an offer for financial products in any jurisdiction or a financial product recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of financial products investors should rely on their own examination of Boadicea Resources Ltd (Boadicea Resources or the Company) and consult with their own legal, tax, business and/or financial advisers.

The information contained in this presentation has been prepared in good faith by the Company. However, no representation or warranty expressed or implied is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation. To the maximum extent permitted by law, Boadicea Resources, its directors, officers, employees and agents disclaim liability for any loss or damage which July be suffered by any person through the use or reliance on anything contained in or omitted in this presentation.

Certain information in this presentation refers to the intentions of Boadicea Resources, but these are not intended to be forecasts, forward looking statements or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that July cause the Company's actual results, performance or achievements to differ from those referred to in this presentation. Accordingly, Boadicea Resources, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this presentation will actually occur as contemplated.

Competent Persons Statement

The comments regarding the geology, prospectivity and exploration results in this document, have been made by Simon Coxhell (Member of Australasian Institute of Mining and Metallurgy) who is a consultant for Boadicea Resources. Simon Coxhell has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2012 edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) in respect of aircore drilling results and aerial anomalies prefixed REV SVA. Previous results including geochem sampling and aerial anomalies prefixed SVA were reported under the 2004 JORC Code. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Simon Coxhell consents to the inclusion in this document of the matters based on his comments in the form and context in which it appears.
Highlights (ASX: BOA)

- Exploration Company with three 100% owned projects in WA targeting Nickel/Copper/Gold.

- BOA’s Symons Hill licence adjoins and is on NE trend from the world class Sirius Resources Nickel-Copper discovery (Probable Reserve: 13.1Mt @ 2.1% Ni, 0.9% Cu & 0.07% Co (Source: SIR Presentation, 16/7/14)).

- First pass aircore drilling completed at Symons Hill (<50m depth) - results confirm prospectivity of trend.

- BOA fully funded (no debt) to complete follow up soil sampling & ground EM to more accurately define drill targets at Symons Hill.

- BOA is undervalued compared to peers.

- Small tightly held share capital.

- Experienced and dedicated board of Directors.

August, 2014
CORPORATE DETAILS (ASX: BOA)

Basic Shares on Issue 26.2 m
Escrowed Shares (mature 11 Oct 2014)
   Directors 15.8 m
   Associates 3.8 m
Diluted Market Cap. (@ A$0.19/sh) A$8.7 m
Top 20 Shareholders 73.4%
Cash A$2.9 m
Debt Nil
Diluted Enterprise Value (@ A$0.19/sh) A$5.8 m

BOARD & MANAGEMENT

Clarke Dudley (CA) Executive Chairman
Nicholas Kempton (M.Sc. MAusIMM) Exploration
Eugene Odachowski (CA) Finance
Simon Coxhell (B.Sc. MAusIMM) Consulting Geologist

August, 2014
SYMONS HILL PROJECT - FLAGSHIP PROJECT

- Shallow aircore drilling program at Symons Hill completed March 2014. Results include:
  
  - Areas of anomalous nickel/copper discovered in ultramafic and mafic rocks.

  - Best drill results 16m @ 1137ppm of Ni, including 4m @ 1750ppm Ni, 233ppm Cu, 4784ppm Cr & 25ppm Co.

  - Higher nickel towards end of drill holes.

- Drilling results considered significant having regard to proximity to Nova/Bollinger which is on the same trend line.

- Aerial EM interpretation over Symons Hill recently concluded. It identified a number of conductors (sub surface structures capable of hosting nickel ore bodies) to be investigated.

August, 2014
Soil Nickel Anomalism and March 2014 Drilling Completed at Symons Hill

August, 2014
SYMONS HILL PROJECT COMPARED TO NOVA/BOLLINGER

- Diagram is an extract from Sirius Resources’ ASX Release: “Nickel – Copper in Drilling at the Eye, Fraser Range”, 10 May 2012.

- Drilling is from the initial aircore drill program at Nova/Bollinger. Note the grades and presence of copper and cobalt at shallow depth.

- Also shown (highlighted in yellow) is the ground EM conductors identified. This led to more targeted deeper drilling and the discovery of the Nova/Bollinger deposit.

August, 2014
• Further soil sampling and ground EM planned for 2H 2014 at Symons Hill.

• Program expected to better identify targets for deeper drilling.

• Similar plan of work used by Sirius Resources to discover the Nova/Bollinger deposit.

• Sirius Resources ground EM program identified conductor 1. First RC drill hole intersected 4m at 3.8% Nickel and 1.42% Copper at a depth of ~200m below surface.

• BOA fully funded for next work program at Symons Hill.
• Following world class discovery of Nova/Bollinger, the Fraser Range region has become one of the country’s most sought after exploration districts. A number of companies have accelerated exploration programs in the region to test a base metals camp theory, similar to the nickel/copper belt in Canada.

• There has been increased corporate activity in the Fraser Range. The following is a summary of activity in region:

  • Sirius Resources NL acquired nearby licences in a $2.76 million deal - October 2010
  • BOA interest acquired in Symons Hill licence - March 2011
  • Sirius Resources world class Nickel-Copper Sulphide discovery – July 2012
  • Windward Resources Limited acquired nearby licences in a $7.7 million deal announced - July 2013
  • Sirius acquired remaining 30% of the Nova licence from Mark Creasy for $233 million – May 2014
• BOA has a strong cash position (A$2.9m) and is fully funded to complete the next phase of work at Symons Hill.

• BOA’s 100% owned Symons Hill tenement is 123km² in area.

• The licence is on the same trend line and is closest of all its peers to the Nova Bollinger deposit

Source: Bloomberg, ASX & Company Data

August, 2014
**OTHER PROJECTS**

**Paraburdoo**
- 25 km west of Paraburdoo
- Granted Exploration Licence of 221 km²
- Prospective for gold, platinum group metals and nickel

**Calypso**
- 22 km east of Leonora
- Granted Prospecting Licences of 495 hectares
- Extensive data base from past explorers, BHP, North Ltd
- Past drilling being digitised to produce 3D model
Arguably the most prospective nickel exploration licence in Western Australia.

Symons Hill licence adjoins and is on NE trend from the world class Sirius Resources Nickel-Copper discovery (Nova – Bollinger).

Air core drilling program completed at Symons Hill. Results confirm prospectivity of trend.

Follow up work at Symons Hill includes further soil sampling and ground EM to more accurately define drill targets.

Fully funded to complete follow up work: $2.9 million cash, no debt

BOA undervalued compared to Fraser Range peers

Small tightly held share capital

Experienced & success orientated board of Directors