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ASX and Media Release

MOMENTUM GAINING POST IPO

Fatfish Internet enters into Strategic Partnership with Indonesian financial services conglomerate Batavia Prosperindo Investama

Highlights

- Fatfish Internet Pte Ltd ("Fatfish") enters into a Memorandum of Understanding ("MOU") with Indonesian financial services conglomerate PT Batavia Prosperindo Investama ("BPIV");
- Fatfish has identified high-growth investment potential in the Republic of Indonesia, the fourth most populous country in the world;
- Fatfish and BPIV partnership focused on identifying, incubating and making co-investments into promising technology startups with the goal of generating shareholder wealth;
- BPIV partnership reinforces Fatfish's commitment to creating shareholder value by championing innovation.

Singapore Internet venture accelerator Fatfish Internet Pte Ltd, a wholly owned subsidiary of Fatfish Internet Group Ltd (ASX:FFG), has entered into a MOU with Indonesia-based BPIV to form a Strategic Partnership.

Under the strategic partnership Fatfish and BPIV will jointly explore investment opportunities in the Indonesian Internet and Information Technology sectors by identifying and incubating new startups and making joint investments.

BPIV is a subsidiary of Batavia Prosperindo Group ("BPG"), a well established Indonesian financial services group founded in 1999, specializing in consumer finance, asset management, securities brokerage and insurance through its operating companies. BPG has two of its operating companies publicly quoted on the Indonesian Stock Exchange. BPG has abundant experience and wide local network and resources for private sector investment in Indonesia.

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The strategic partnership enables Fatfish to take a more active role in investing in Internet businesses with high-growth potential in the Republic of Indonesia, the fourth most populous country in the world with a population of 260 million.

Managing Director Kin-Wai Lau stated "our strategic partnership enables Fatfish Internet Group and to accelerate the growth and development of our investment pipeline. We are delighted to work with Batavia Prosperindo Group toward a common goal. Our partnership reinforces our strategy of creating substantial growth for our shareholders by finding and developing high reward Internet opportunities that are both scalable and economically rewarding."

About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture accelerator. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model provides a collection of resources and expertise at group level to startup companies. This model provides entrepreneurs with support in traditionally costly and inaccessible areas such as business strategy, staffing and financial services.

By utilising this pragmatic model FFG becomes a strategic corporate partner that provides the funding, resources and invaluable networks to hasten the growth of promising technology businesses. FFG is actively involved from seed stage to exit stage.

Company History

FFG was founded in 2011 in Singapore at the famed "Block 71" startups cluster by a team of co-founders that are serial entrepreneurs. All have successful track records in the Internet industry. FFG has dual headquarters located in Singapore and Melbourne, Australia. FFG also operates 2 regional "launch-pad" offices in Malaysia and Indonesia.

FFG is publicly traded on the Australian Stock Exchange (ASX) with its trading symbol "FFG". The Company listed in July 2014 and is the first Internet accelerator to be traded on the Exchange.

For further question on this release, please contact:



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Glossary

Co-entrepreneurship

A co-entrepreneur is able to support entrepreneurs at every phase of their company's growth by being actively involved and providing multi-sector expertise.

Exit strategy

An exit strategy is method by which a venture capitalist intends to get out of an investment that he or she has made in the past. In other words, the exit strategy is a way of "cashing out" an investment or generating capital gains for shareholders.

Internet incubator

An Internet incubator is a company or facility designed to foster entrepreneurship and help startup Internet companies to grow through the use of shared resources, management expertise, and intellectual capital.

Seed funding

Seed funding is capital required to get a new business started. Seed funding is usually done via investments in return for small stakes in promising companies.

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