



NSL Consolidated

20 August 2014

ARBITRATIONAL AWARD

HIGHLIGHTS

- Arbitrational award of approximately A\$250,000 entirely in the Company's favour
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NSL Consolidated Limited (Company, ASX: **NSL, NSLO**) is pleased to announce that in the Arbitration between its wholly owned subsidiary, NSL Mining Resources India Private Limited ("**Claimant**") and Mega Logistics and Solutions ("**Respondent**"), the arbitrator has given the award entirely in favour of the Claimant.

Since reporting on this first in the year 30 June 2011, the Company has continued the formal process of a claim, through Arbitration, for approximately A\$250,000 which is related to unrecovered advances (plus interest) paid to Mega Logistics and Solutions for the provision of transport and related services.

The arbitrator has held that:

- The Respondent could not withhold this amount and held that the Respondent is liable to return this amount along with interest to Claimant,
- The Claimant is entitled to interest @ 9% p.a. on the amount withheld by the Respondent, with effect from August, 2011 till realization; and
- The Respondent has miserably failed to establish its case including its counter claims and accordingly the same were rejected.

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