



9 September 2014, Melbourne, Australia:

Anadarko Minerals partners with American Patriot and Great Western Oil and Gas* adding producing Lustre Field into the Northern Star Project, Montana

- **New Montana (Williston Basin) JV with AOW, Great Western and Anadarko Minerals**
- **Anadarko delivers producing Lustre and Midfork oil fields into JV**
- **First conventional well on the Lustre field imminent**
- **First horizontal well in Ratcliffe formation due November 2014 (AOW free carried)**
- **Anadarko adds 11,957 gross acres creates gross acreage position of 61,489 acres**
- **17 new 3D generated conventional oil prospects with multiple targets and access to a 3D survey covering the entire field**

Anadarko Minerals has partnered with AOW and Great Western on the Northern Star project in Valley County Montana. The new JV brings the producing Lustre and Midfork conventional oil fields into AOW's wider Northern Star JV project. Anadarko delivers 11,957 gross acres and with all partners pooling their acreage the Northern Star JV project now covers 61,489 gross acres. AOW's net acreage position is unchanged post the transaction and importantly AOW remains free carried for 2 horizontal Ratcliffe wells and 2 optional horizontal wells by Great Western.

American Patriot CEO Alexis Clark said, "This company making transaction brings AOW within sight of becoming an oil producer. The new JV fulfills our ambition at the outset of bringing the Lustre and Midfork oil fields into a single project. "AOW is now in partnership with two experienced and proven US producing operators. Our partners are excited with the greatly expanded portfolio of low risk prospects nearby existing producing wells in the field, supported by high quality modern 3D data with access to infrastructure and significant upside potential"

"The new JV with Anadarko and Great Western delivers a portfolio of 17 new conventional oil prospects generated by 3D seismic data, with multi stacked targets and proven producers in the region. These prospects are in addition to AOW's existing Ratcliffe unconventional oil play where drilling is scheduled for November this year with AOW free carried by Great Western. "Significantly Anadarko will provide the JV with access to a proprietary multimillion dollar 3D survey covering the entire Lustre and Midfork fields and access to its geophysical data base including well logs, cores and drill stem tests."

"Drilling is imminent on the first conventional well which should deliver AOW early production and cash flow." "Drilling on the first Ratcliffe unconventional horizontal well is expected in November 2014 and AOW is free carried with no cost cap by Great Western on the first two Ratcliffe horizontal wells with an additional 2 optional wells. Success on this well could unlock a significant, new, tight oil resource with the potential to create significant acreage value and upside for shareholders."

"Following this transaction AOW now controls a significant acreage position in the Rocky Mountain Basins with 35,260 net mineral acres to AOW under lease across 5 key projects and we are in advanced discussions on a new JV on our acreage in Colorado.

*American Patriots JV partner is Treasure Exploration who is operator and 100% subsidiary of Great Western Oil and Gas Company which is an affiliate of Denver, USA based Broe Group of Companies.



The board of directors of American Patriot would like to thank Business Development Manager Kleo Hatziladas for his efforts in successfully closing this landmark transaction for the company.

Northern Star Project

The JV establishes conventional and unconventional prospects across two separate play areas – the conventional Nisku, Lodgepole and Charles oil and gas prospect and the unconventional Ratcliff oil and gas prospect. Anadarko Minerals has identified 17, 3D generated conventional oil prospects with drilling on the first well imminent. On the Ratcliffe prospect the operator, Great Western Oil and Gas, is in the process of permitting two horizontal Ratcliffe wells with the first well planned in November 2014. AOW is free carried with no cost cap by Great Western on the first two Ratcliffe horizontal wells with an additional 2 optional wells

The Nisku, Lodgepole and Charles formations have been prolific oil producers in the region within 10 miles of AOW's acreage and with over 100 wells drilled to date. These wells have average production per well of approximately 500mmbbl oil with some wells producing up to 2mmbbl oil. Drilling costs are expected to be in the vicinity of \$1.5-1.8m per well fully completed. AOW is fully funded for its 15.75% share of any conventional well costs estimated to be \$0.236-\$0.284m.

AOW controls 12,602 net mineral acres in the Northern Star project covering 61,489 gross acres and 53,199 mineral acres for the entire project in Valley County, Montana. AOW's net acreage position is unchanged post the transaction with AOW controlling 12,602 net mineral acres in the project. Some leases are retained by both American Patriot and Great Western which are held outside the Anadarko transaction.

The acreage split is as follows:

Ratcliffe Prospect Area - Unconventional

Operator	Great Western	
	Working interests	Net Acreage
Anadarko Minerals	27.5%	11,192
Great Western	51.0%	18,475
American Patriot	21.5%	7,918

Nisku, Lodgepole, Charles Prospect Area - Conventional

Operator	Anadarko Minerals	
	Working interests	Net Acreage
Anadarko Minerals	46.75%	9,842
Great Western	37.5%	8,372
American Patriot	15.75%	3,588

American Patriot/Great Western Area

Operator	Great Western	
	Working interests	Net Acreage
Great Western	70%	10,930
American Patriot	30%	4,684



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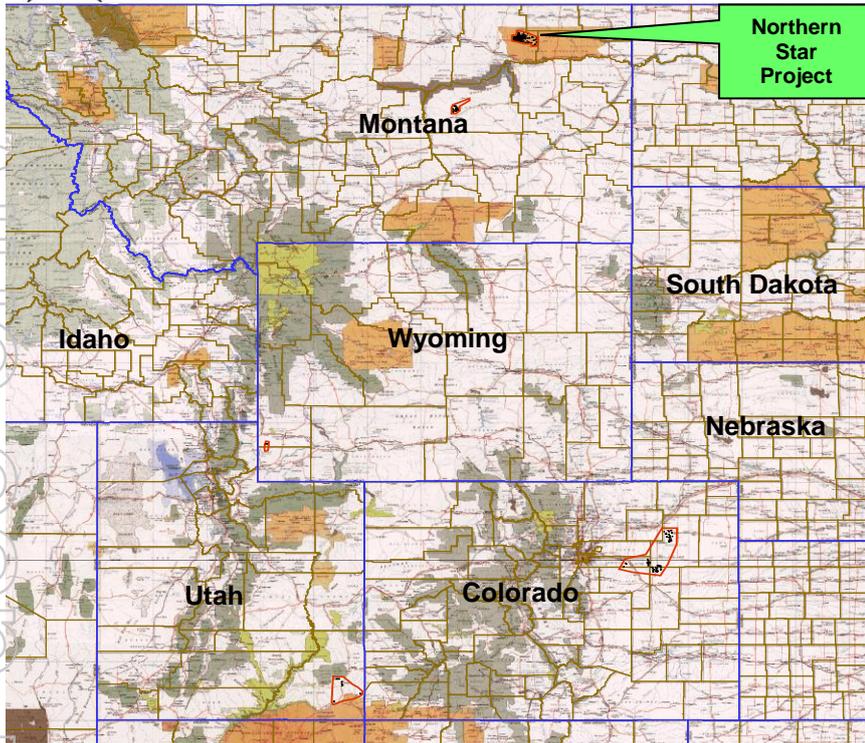
Or visit the website:

www.ap-oil.com

About American Patriot Oil and Gas

American Patriot Oil and Gas (AOW) is an oil and natural gas exploration and development (E&P) group headquartered in Melbourne, Australia with a U.S. office in Denver Colorado. The company has approximately 35,260 net mineral acres under lease across 5 key projects. The projects are geographically focused on tight oil exploration and development opportunities in the Rocky Mountain Basins. Since its establishment, AOW has assembled a portfolio of prospective oil and gas exploration assets in the USA and has already completed its first joint venture agreement on its key Northern Star asset in Montana with US based operator Treasure Exploration, part of a large, US based, private oil and gas company. AOW's business model is to internally generate prospects using geological knowledge, capture significant land positions at a low cost, and then reduce or remove risk capital exposure through a farm-out of a majority interest to a qualified US operator in a cash and carry deal. The directors of AOW all have significant experience with public companies in the oil and gas industry and will use their experience and energy to build an outstanding oil and gas production and exploration company.

AOW Montana project map:





About Great Western Oil and Gas

Great Western Oil and Gas Company (GWOG) is an affiliate of The Broe Group of companies headquartered in Denver, Colorado. Founded in 2005, Great Western has grown from an initial undeveloped 1,500 acre parcel of land near Windsor, Colorado to a significant independent producer with interests in the Denver-Julesburg Basin. <http://www.gwogco.com/>

American Patriots JV partner is Treasure Exploration who is operator and 100% subsidiary of Great Western Oil and Gas Company which is an affiliate of Denver, USA based Broe Group of Companies. American Patriot entered into a Joint Development agreement with Treasure Exploration for free carry on 2 Horizontal Ratcliffe wells plus an option for 2 additional horizontal wells on the Northern Star project.

About Anadarko Minerals

Anadarko Minerals, Inc. is a privately-held oil and natural gas exploration and production company formed in Oklahoma City in 1990. The Company is owned by William Dutcher, members of his family and senior management of Dutcher & Company, Inc.

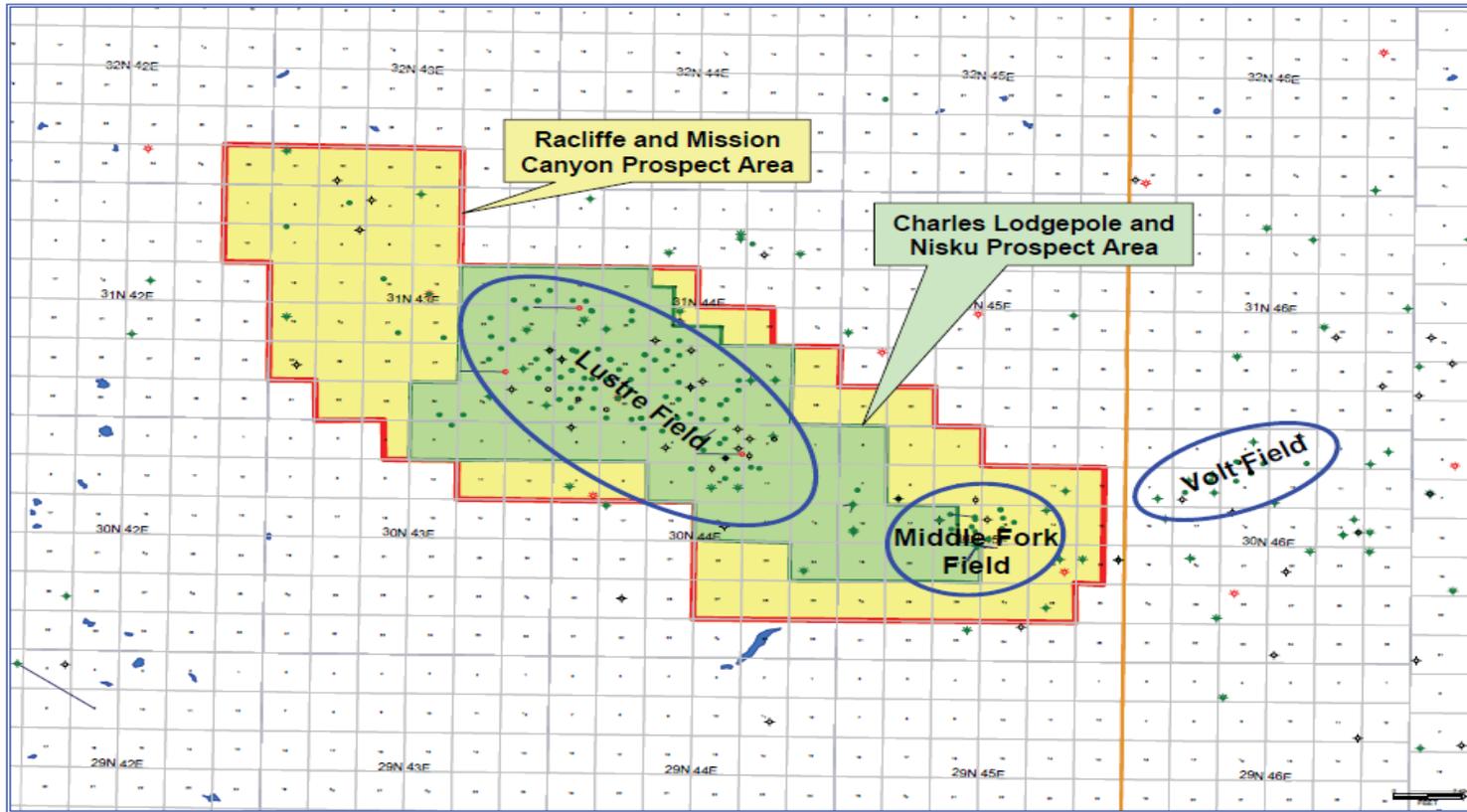
Anadarko Minerals has grown primarily through acquisitions of royalty and non-operated working interests in producing oil & natural gas properties in the Anadarko Basin of Western Oklahoma and the Texas Panhandle. The company's 27 employees operate 384 wells and manage interests in over 860 additional wells/leases. The Company has made more than 75 acquisitions of producing properties and has either participated in or, caused the drilling of, 168 wells since 2005 developing more than 205 BCF of gas and 3.6 million barrels of oil.

We are seeking additional acquisition opportunities. Our preference for all types of producing well interests (royalty, non-operated and operated working interests) is in long life natural gas reserves within the Anadarko Basin, primarily in Beckham, Roger Mills, Custer, Washita, Dewey, and Caddo counties of Oklahoma And the eastern half of the Texas Panhandle.

Anadarko Minerals is also looking for additional drilling opportunities that can be financed by its existing cash flow. The company has participated in approximately 100 exploration and development wells drilled since 2005 as both conventional and horizontal completions. We have over eight thousand acres of leases to be developed and are positioned to further expand our active drilling program again this year.

Figure 1: Northern Star Project – American Patriot/Great Western/Anadarko

Anadarko Minerals – Great Western - AOW Prospect Areas, Lustre Field, Montana



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