



PRIME MINERALS LIMITED

Level 1, 8 Parliament Place, West Perth WA 6005

PO Box 1618 West Perth WA 6872

Telephone: +61 8 9481 7833 Facsimile: +61 8 9481 7835

3 October 2014

**The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000**

EQUITY OFFER CLOSES OVERSUBSCRIBED

Prime Minerals Limited (“PIM”), to be renamed Covata Limited, is pleased to announce that its offer of 75 million new shares to raise \$15 million pursuant to the Prospectus dated 23 September 2014 (“Equity Offer”) has successfully closed oversubscribed.

The Equity Offer attracted strong demand and the bookbuild closed with support in excess of the maximum \$15 million subscription amount. Pursuant to the Bid Implementation Agreement, the close of the Equity Offer satisfies one of the conditions of PIM’s off-market takeover (“Takeover Offer”) for Cocoon Data Holdings Limited (“Cocoon”).

Commenting on the successful equity raising, CEO and Founder of Cocoon, Trent Telford said, “We are very pleased with the outcome of the equity raising process. The funds raised will be used to further commercialise Cocoon’s unique software security technology platform and accelerate Cocoon’s global marketing efforts. I look forward to welcoming a number of new shareholders and thank existing shareholders for their continued support.”

The settlement of the Equity Offer remains conditional upon:

- PIM’s Takeover Offer for all Cocoon Shares becoming or being declared free of all conditions; and
- ASX conditionally confirming that it will re-admit PIM to the Official List and terminate the suspension from the Official Quotation of Shares.

Moelis Australia Advisory Pty Limited acted as sole lead manager for the Equity Offer.

PIM also confirms that acceptances from over 70% of Cocoon shareholders have been received for the Takeover Offer since the offer was opened on 23 September 2014. Key dates remaining for the Equity Offer are shown in the table below.

Item	Date
DvP Settlement of Equity Offer	16 October 2014
Takeover Offer closes	24 October 2014
Issue of new Shares pursuant to Takeover Offer	24 October 2014
Reinstatement to trading on ASX	30 October 2014

* Please note this timetable is indicative only and the directors of PIM reserve the right to amend the timetable as required. Settlement of the Equity Offer is still subject to the satisfaction of the conditions detailed above.

For more information, please visit: www.covata.com

Investor Relations Contact:

Ronn Bechler
Market Eye Pty Ltd
(03) 9591 8900

Yours faithfully
Norman Grafton
Company Secretary
Prime Minerals Limited

For personal use only