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**ANTILLES PARTNERS WITH AGR IN SOUTH AMERICAN  
EXPLORATION EFFORTS**

Antilles Oil and Gas NL (**Antilles** or the **Company**) is pleased to announce an agreement with AGR FJ Brown Inc ("AGR") to provide drilling support with regards to bids for acreage in the Caribbean region.

AGR is a company based in the US that provides Design Engineering, Well Construction, HSE and Project Management services. AGR operates in all regional main oil hubs around the world and over the last 13 years has completed over 500 wells.

This agreement provides that both companies agree to diligently work together and support each other in the development of identified opportunities. They agree to assist and complement each other in the development of these projects and to successfully combine the work programmes of both companies when appropriate.

Managing Director David Ormerod stated "This is an exciting development for Antilles Oil and Gas in our new phase of development. AGR is an experienced and highly respected operator in the oil and gas industry, and Antilles believe this agreement will allow more effectively engagement with governments in the region for direct negotiation on potential license areas."

For further updates refer to the website or contact the Company Secretary for Antilles, Mr Ranko Matic, on (08) 9226 4500.

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