
**ANTILLES PARTNERS WITH POLARCUS IN CARIBBEAN
EXPLORATION EFFORTS**

Antilles Oil and Gas NL (**Antilles** or the **Company**) is pleased to announce a Joint Study and Bid Group, JSBA, with Polarcus to bid for acreage in the Caribbean region.

Polarcus is a public company listed on the OSLO stock exchange OTCMKTS:PLCS with a market cap of approximately US\$250 million.

Polarcus is at the forefront in geophysical technology and has a track record of acquiring high quality 3D seismic data that is used by explorationists to evaluate potential prospects and improve Geologic Chance of Success (GCoS) factors.

The bid group creates a competitive venture to acquire and analyse 3D seismic in highly prospective regions, seeking to generate value from prospect definition.

Polarcus will have an equity position of 25% in any joint bid, with Antilles remaining the operator in the bids.

“Antilles looks forward to successful acquisition of new acreage in the prospective trends we have identified with Polarcus and the rapid development of our exploration portfolio.”

David Ormerod
Managing Director

For further updates refer to the website or contact the Company Secretary for Antilles, Mr Ranko Matic, on (08) 9226 4500.

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