

Padiham Resources Pty Ltd

ACN 601 323 871

ASX Announcement

27 October 2014

PADIHAM TAKEOVER BID FOR ROBUST – PADIHAM ACHIEVES 90% RELEVANT INTEREST

Padiham Resources Pty Ltd (**Padiham**) is pleased to announce that it has achieved over 90% relevant interest in Robust Resources Limited (**Robust**). As per Padiham's substantial holder notice released today, as a result of acceptances received in respect of its takeover offer (**Offer**), Padiham now has a relevant interest in 91.97% of Robust.

As previously announced on 16 October 2014, the Offer is now **unconditional**. Robust shareholders who accept the Offer before the Offer closes at 7.00pm (Melbourne time) on 30 October 2014 will be paid in accordance with the terms of the Offer.

Padiham has today also lodged compulsory acquisition notices in respect of all outstanding Robust shares. Robust shareholders who do not accept the Offer before the Offer closes at 7.00pm (Melbourne time) on 30 October 2014 will be subject to compulsory acquisition and will not be paid until at least December 2014. Robust shareholders should therefore accept the Offer before the Offer closes in order to be paid as soon as possible, as the Offer will not be extended beyond this date.

It is expected that the ASX will suspend quotation of Robust shares in 5 business days.

Further information

For further details on this announcement, please contact Michael Mullane, Cannings Corporate Communications (Public Relations Adviser to Padiham): +61 2 8284 9993.

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