

Our Ref: 1618201

17 November 2014

Australian Securities Exchange Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

Email: dave.filov@asx.com.au

Dear Sir / Madam

Alcyone Resources Ltd (Receivers & Managers Appointed) ACN: 056 776 160

Texas Silver Mines Pty Ltd (Receivers & Managers Appointed) ACN: 002 789 380

(Collectively "the Companies")

I advise that Grant Sparks, Michael Owen and I were appointed Joint and Several Receivers and Managers of the Companies on 17 November 2014.

We are currently working with management and the board to determine the future of the Companies.

Media enquiries should be directed to Michael Vaughan or Warrick Hazeldine at Cannings Purple, contacts below:

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Email addresses: mvaughan@canningspurple.com.au or whazeldine@canningspurple.com.au

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Yours faithfully

Simon Theobald

Joint and Several Receiver and Manager

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