



## ASX & Media Release

### **AGL to mothball South Australian generating units**

**10 December 2014**

AGL Energy Limited (AGL) has advised that four generating units from its Torrens Island power station in Adelaide will be mothballed in 2017.

AGL Torrens is a natural gas fired power station consisting of eight generating units with a total capacity of up to 1,280 MW. Four of the older units, known collectively as 'A station' and with an aggregate capacity of approximately 480 MW, will be taken out of service.

"Based on the current market outlook AGL has decided that the Torrens Island A station will be mothballed in 2017," said AGL Group General Manager Merchant Energy, Anthony Fowler.

"This decision will be reviewed if market conditions change materially."

Mr Fowler said the four A-station units were taken out of service between July and September this year without any effect on supply to South Australian consumers.

"Torrens employees have been advised of this decision. AGL will commence discussions with our workforce about the future consequences for them of the announcement," he said.

#### **Further inquiries:**

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#### **About AGL**

AGL is one of Australia's leading integrated energy companies and largest ASX listed owner, operator and developer of renewable energy generation in the country. Drawing on over 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is taking action toward creating a sustainable energy future for our investors, communities and customers.