

23 December 2014

## ASX Announcement



### MYE COMPLETES ACQUISITION OF DMS

Mastermyne Group Limited (“**MYE**” or the “**Company**”) (ASX:MYE) is pleased to announce that it has taken 100% ownership of leading maintenance, engineering and contract mining services provider Diversified Mining Services Limited (“**DMS**”).

Following all required approvals, the acquisition has been implemented in accordance with the Court-approved scheme of arrangement.

MYE has today made restructuring payments and issued 15,570,022 new shares which comprise the Scheme Consideration. MYE now has a total 91,087,536 shares on issue.

MYE’s Chief Executive and Managing Director Tony Caruso said “the acquisition of DMS expands MYE’s scale and increases the range of services we can offer to the mining and other industries. We believe the acquisition will greatly benefit our customers and our shareholders”.

#### **Further information:**

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400  
Or visit [www.mastermyne.com.au](http://www.mastermyne.com.au)

#### **About Mastermyne**

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010. It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland’s Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.

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