

2 January 2015

NON-RENOUNCEABLE PRO-RATA RIGHTS ISSUE

Fatfish Internet Group Ltd (ABN 88 004 080 460) (ASX:FFG) is today announcing a non-renounceable pro-rata entitlement rights issue (**Rights Issue**).

The Rights Issue will offer eligible FFG shareholders the opportunity to apply for 1 new option to subscribe for ordinary shares (**New Option**) for every existing ordinary share held at an offer price of A\$0.01 per New Option. Each New Option may be exercised at any time from the date of its issue until 29 July 2016 at an exercise price of A\$0.22 each.

It is anticipated that up to 129,625,266 New Options may be issued pursuant to the Rights Issue, which would raise approximately A\$1.29 million before expenses.

The Rights Issue is not underwritten.

Funds raised under the Rights Issue will be used to strengthen the Company's balance sheet, to make new investments into Internet businesses in the Australasia region and to fund general working capital.

The Company will continue to invest in and nurture its current portfolio of Internet businesses. Simultaneously, it will continue to seek new investment opportunities in Internet businesses across Southeast Asia and Australia. The Directors consider that the Internet industry continues to grow strongly in Asia and Australia, contributing to the rise of a generation of Internet businesses that may have a disruptive effect on traditional business sectors.

Eligibility

Shareholders holding FFG shares as at 7.00pm (Sydney time) on Thursday 8 January 2015 (**Record Date**) will be entitled to apply for 1 New Option for every FFG share held on the Record Date.

The Rights Issue is open to FFG shareholders with registered addresses in Australia, New Zealand or Malaysia as at the Record Date. FFG shareholders at the Record Date with a registered address outside Australia, New Zealand and Malaysia will not be eligible to participate in the Rights Issue.

Prospectus

The Rights Issue is offered pursuant to the enclosed Prospectus.

The Prospectus and Entitlement and Acceptance Forms will be sent to eligible FFG shareholders on or about Monday 12 January 2015.

Closing Date and Allotment

Applications under the Rights Issue must be received by FFG's share registry by no later than 5.00pm (Sydney time) on Wednesday 21 January 2015.

It is anticipated that allotment of the New Options will occur on Thursday 29 January 2015 and despatch of holding statements will take place on Friday 6 February 2015.

The Company will seek quotation on the ASX of the New Options issued pursuant to the Prospectus.

All future dates specified in this announcement are indicative and may be subject to change.

– ENDS –

About Fatfish Internet Group

Fatfish Internet Group Ltd ('ASX:FFG') is a Southeast Asian and Australian based Internet venture accelerator. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model provides a collection of resources and expertise at group level to start-up companies. This model provides entrepreneurs with support in important areas such as business strategy, staffing, exit strategy and product development services.

By utilising this pragmatic model FFG becomes a strategic corporate partner that provides the funding, resources and invaluable networks to hasten the growth of promising technology businesses. FFG is actively involved from seed funding stage to exit stage.

Company History

FFG was founded in 2011 in Singapore at the famed "Block 71" start-ups cluster by a team of co-founders that are serial entrepreneurs. All have successful track records in the Internet industry. FFG has dual headquarters located in Singapore and Melbourne, Australia. FFG also operates 2 regional "launch-pad" offices in Malaysia and Indonesia.

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FFG is publicly traded on the Australian Stock Exchange (ASX) with its trading symbol "FFG". The Company listed in July 2014 and is the first Internet accelerator to be traded on the Exchange.

For further question on this release, please contact:

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