

ANIMOCA BRANDS CORPORATION LTD

ACN: 122 921 813

Pro forma consolidated income statements

	Year ended 31 Dec 2011 US\$	Year ended 31 Dec 2012 US\$	Year ended 31 Dec 2013 US\$	Half year ended 30 June 2013 US\$	Half year ended 30 June 2014 US\$
Revenue from operating activities	810,738	1,936,647	3,822,461	1,756,811	2,059,539
Cost of revenue from operating activities	(326,572)	(696,461)	(1,289,598)	(546,858)	(980,640)
Gross Profit	484,166	1,240,186	2,532,863	1,209,953	1,078,899
Employee benefits expense	(1,148,076)	(1,852,597)	(2,467,367)	(1,245,741)	(1,158,603)
Marketing expenses	(1,376,746)	(1,607,732)	(1,130,359)	(570,265)	(220,849)
Occupancy expenses	-	(92,543)	(204,111)	(104,365)	(95,497)
Other expenses	(147,450)	(386,608)	(197,252)	(96,104)	(109,276)
Net loss before income tax expense	(2,188,106)	(2,699,294)	(1,466,226)	(806,522)	(505,326)
Income tax expense	-	-	-	-	-
Net Loss	(2,188,106)	(2,699,294)	(1,466,226)	(806,522)	(505,326)

Consolidated pro forma historical balance sheet as at 30 June 2014

	Pro forma Group Merged
	30 Jun 2014 USD \$
CURRENT ASSETS	
Cash and cash equivalents	2,878,380
Trade and other receivables	<u>40,689</u>
TOTAL CURRENT ASSETS	<u>2,919,069</u>
TOTAL ASSETS	<u>2,919,069</u>
CURRENT LIABILITIES	
Trade and other payables	703,441
Short-term provisions	<u>8,665</u>
TOTAL CURRENT LIABILITIES	<u>712,106</u>
NON-CURRENT LIABILITIES	
Other non-current liabilities	<u>5,391,041</u>
TOTAL NON-CURRENT LIABILITIES	<u>5,391,041</u>
TOTAL LIABILITIES	<u>6,103,147</u>
NET ASSETS	<u>(3,184,078)</u>
EQUITY	
Issued capital	6,334,331
Reserves	(5,175,425)
Accumulated losses	<u>(4,342,984)</u>
TOTAL EQUITY	<u>(3,184,078)</u>

Please refer to the notes detailed within the Company's replacement prospectus dated 4 December 2014 for further details in relation to the basis of the preparation of the above financial information

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