



# STONE RESOURCES AUSTRALIA LIMITED

28 January 2015

## DECEMBER QUARTER ACTIVITY REPORT

### Summary and Highlights for the Quarter

- Detailed review and analysis of historical data of Brightstar North, Brightstar and Hawkes Nest Project areas
- Geochemical soil sampling programme completed for E38/2233 and E38/2234
- Maintained prospecting activities by a third party over several tenements in Hawkes Nest and Brightstar project areas
- Ben Hur Mining Proposal approved by the Department of Mines and Petroleum

### Overview of geological activities

The Company continued its ongoing review of available geological and geophysical data of the three key project areas (Brightstar North, Brightstar and Hawkes Nest) to priorities tenements or areas for continued exploration in 2015 as well as providing proposals for tenement rationalisation in order to reduce compliance cost.

Prospecting activities were conducted by a third party under agreement with the Company on several tenements in the Hawkes Nest project area and on one tenement in the Brightstar project area. This will assist the Company with managing its tenement expenditure commitments and also adds geological knowledge to the project areas. In the following quarter, prospecting activities are due to be carried out by the third party on an additional two tenements in the Brightstar project area.

A geochemical soil sampling programme was completed for E38/2233 and E38/2234 with a total of 430 samples collected and dispatched to SGS laboratory for analysis. Other works included 1:10000 outcrops mapping across E38/2234.

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## Overview of operations

An agreement has been reached with CPC Engineering for the remaining refurbishment works for the Brightstar Gold processing plant to be completed when the Company is ready to recommence processing.

Whilst the Brightstar Beta site is under Care and Maintenance, all plant and equipment are under scheduled maintenance. Security surveillance is also utilised to protect company's assets.

## Ben Hur Project

During the Quarter, the Company received approval of the Ben Hur Mining Proposal on 24 December 2014 for mining activities on Mining Lease 38/339 and Miscellaneous Licence 38/206.

The remaining approvals for the Ben Hur mine include a Native Vegetation Clearing Permit from the DMP, approval of a Project Management Plan by the DMP and amendment of existing dewatering licence to include the Ben Hur tenement.

Based on current gold market pricing, the company has commenced internal investigations to assess all possible options for cost saving that may lead to further optimisation.

## Environment

During the Quarter, the Company continued to work with its environmental consultants and the DMP to resolve residual non-compliances.

For further information, please see other ASX announcements or email Joint Company Secretary at [shengl@stoneral.com.au](mailto:shengl@stoneral.com.au).

Yours sincerely,

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Chief Executive Officer

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