

DGR Global Limited

13 February 2015

ASX Announcement

IronRidge Resources Ltd Lists on LSE(AIM) Market

DGR Global Retains Significant Equity Stake

Highlights:

Corporate Highlights

- IronRidge Resources Limited (IronRidge, ticker code IRR) listed overnight on LSE(AIM) after having raised approximately AUD19m in the process of its IPO in London.
- Strong financial backing of Johannesburg Stock Exchange listed South African mining specialist Assore Limited (“Assore”) and Japanese global trading house Sumitomo Corporation (“Sumitomo”).
- IronRidge shares were listed at 10p per share, giving the Company an approximate market capitalisation of AUD46m.
- DGR Global holds 62,293,334 shares (26.33%) in IronRidge, valued at approximately AUD12m, against an historical cost to DGR Global of approximately AUD1.1m.
- DGR Global representatives on the IronRidge Board include Nicholas Mather as Executive Chairman and Vincent Mascolo as Managing Director.
- Assore has two (2) representatives on the IronRidge Board and holds a 29.94% interest in the Company.
- Sumitomo holds a direct interest of 11.74% in IronRidge and has the right to appoint a representative to the Board.
- Both Assore and Sumitomo hold conditional rights to respectively maintain 25% and 10% equity interests in IronRidge through future capital raisings.

Project Highlights

- Highly prospective hematite rich iron targets are evident in IronRidge’s 100% owned Tchibanga and Belinga Sud licence areas in Gabon, equatorial West Africa.
- 100km long belt of targets at Tchibanga.
- Tchibanga’s prospectivity supported by previous airborne magnetic and Falcon gravity surveys.
- Low capital infrastructure opportunities with Tchibanga located 60km west of port of Mayumba targeting early stage direct shipping hematite ore production.
- An intense 18 month work program is planned.

For personal use only

Further to the previous announcements made in December 2014 and January 2015, the Directors of DGR Global Limited (DGR) advise that IronRidge successfully made its debut on the AIM market of the London Stock Exchange at 8am London time, Thursday 12 February 2015.

The Company has an LSE(AIM) ticker code of **IRR** and further corporate and project details can be found on the company's website of www.ironridgeresources.com.au

Commenting on the AIM debut of IronRidge overnight, DGR Global CEO and IronRidge Executive Chairman Mr Nick Mather said:

"The successful listing of IronRidge on the London Exchange is a significant achievement for the IronRidge and DGR Global management teams in the current climate. I would like to acknowledge the achievements of IronRidge Managing Director Vince Mascolo in heading up this initiative, and I would also like to thank our advisers and the IronRidge shareholders for their continued support and assistance throughout this process.

IronRidge is now poised to progress the discovery and rapid development of high grade direct shipping ore at its Tchibanga Project, and further the development of its relationships with Assore and Sumitomo which are expected to yield other opportunities in the future across Africa. IronRidge is expected to commence its field program in Gabon shortly.

DGR Global is obviously very pleased that IronRidge has received the financial and executive backing of Assore and Sumitomo. By standing as strong cornerstone investors for the IPO, this arrangement sets IronRidge apart from other junior iron explorers in Africa. The involvement of both Assore and Sumitomo provides a strong endorsement of the IronRidge projects, their enormous exploration upside, and ultimately their market potential.

Assore will equip IronRidge with support, subject to exploration and ongoing technical success, through the evolution of IronRidge from explorer to developer, which is where we see the future.

The Assore - Sumitomo - IronRidge deal is a strong endorsement for the DGR business model and the entire management and exploration team responsible for the generation and development of the company and its key projects".

IronRidge IPO and Listing on AIM

DGR CEO Nick Mather is the Executive Chairman of IronRidge, and DGR Non-Executive Director Mr Vincent Mascolo is the Company's Managing Director. Furthermore, IronRidge will be supported by the DGR administrative and management team under contract. Mr Mascolo, a professional mining engineer, has strong experience in major civil construction projects and these skills will assist with the development of early high grade direct shipping ore developments, one of IronRidge's important and immediate objectives.

IronRidge raised approximately AUD19 million as part of the IPO process, primarily from Assore and Sumitomo, both of whom hold conditional rights to maintain their equity positions in the Company through future capital raisings.

For personal use only

IronRidge Exploration in Gabon and Africa

IronRidge was created by DGR to focus on the exploration for and potential future development of iron ore resources and focus quickly turned to Africa. DGR Global was attracted to iron and Africa by forecast strong macroeconomic growth driven by relentless urbanisation globally, underpinning the outlook for long term world iron and steel markets.

DGR Global, IronRidge, Assore and Sumitomo all believe that Africa offers several strategic advantages for mineral exploration generally and iron explorers specifically.

Importantly, strong improvements in sovereign and tenement security, and ground access is attracting increasing exploration funding available for African projects. DGR Global considers Gabon to be at the forefront of this trend and has established a significant presence in Gabon. Of particular note is the Gabonese Government's USD14Bn commitment to infrastructure development with a focus on road, rail and port facilities. Gabon's rich petroleum reserves are also considered advantageous to future mineral processing projects.

Gabon was selected as the exploration destination for IronRidge, owing to it hosting two iron rich Palaeozoic and Archean terrains, both of which form part of the pre-continental breakup iron belt now evident in the Carajas region of Brazil, several localities in Equatorial West Africa, India and Western Australia's famous Pilbara iron ore regions. Persistent wet tropical environments have enriched the near surface iron profile in Gabon, forming thick iron ore caps over the iron rich substrate with samples up to 67 % iron encountered by Iron Ridge in reconnaissance field sampling programs.

More specifically the presence of high grade iron ore samples, desirable hematite dominant mineralogy and advantageous short distances from the nearby port of Mayumba makes Iron Ridge's 100% owned Tchibanga project area covering 100km of strike length an outstanding strategic iron exploration asset. Relatively low intensity exploration activities conducted by previous explorers and access to and interpretation of Falcon gravity survey data and magnetic data collected by previous explorers and Government bodies have enabled IronRidge to outline a number of high priority targets which will be investigated following the capital raising and listing on AIM.

Field programs following the raising and listing will focus on the numerous targets in the wholly owned key Tchibanga Licence area in Southern Gabon, favourably located only 60km west of the port of Mayumba. Early drilling programs are also planned to investigate the outcropping hematite rich mineralisation on the Mont Pele target area in the south east of the area of interest. Additional works are planned for the Belinga Sud area on the southern edge of the massive Belinga Iron Ore project in Northern Gabon.

Assore has a very successful track record in mining and development in the African theatre. Assore has a 50% interest through Assmang in the combined 14mtpa production at the Beeshoek and Khumani iron ore mines.

For personal use only

About DGR Global

DGR Global is focused on generating exploration and development companies in a wide array of minerals. Projects are conceived directly through the skills and experience of DGR Global's accomplished team of exploration geoscientists. DGR Global projects tend to be very large, targeting new provinces with the potential to make world-class discoveries.

Commenting on developments this week, DGR Global CEO Nicholas Mather said:

“This has been an exciting and pivotal week for the maturation of the DGR Global business model. At one end of the spectrum we have just effectively monetised our carried equity position in Orbis Gold Limited via the SEMAFO take-over (worth approximately \$26m to DGR) and in the same week we have successfully listed an exciting new provincial exploration play via IronRidge, substantially supported by two global cornerstone investors.

The proceeds to be received from the Orbis Gold takeover will effectively underwrite the continued development of the DGR Global business strategy for a number of years, obviating the need for undervalued equity raisings and / or premature asset sales. A long-term capital management plan will be formulated by the DGR Global Board over the next quarter.

The facility we established with Maxit Capital late last year was pivotal in assisting with this result, and I would like to thank them for their involvement with our Company”.

About IronRidge

IronRidge was founded by listed Australian resource company DGR Global Limited to focus on the discovery of a new hematite iron province with competitive logistic and grade advantages. Following a global search for a new prospective province, equatorial West Africa was identified as compelling opportunity lying on the extensive Proterozoic aged iron belt which originally stretched across the ancient continent of Pangaea from the Pilbara in Western Australia across India and Africa to the famous and prolific Carajas iron region in Brazil.

Licenses over vacant project areas were applied for and subsequently granted over the Tchibanga and Belinga Sud areas in Gabon. IronRidge was attracted to the size of the project and targets, close proximity to the coastal port site of Mayumba, infrastructure upgrading initiatives by the progressive Gabonese Government and evident presence of high grade iron mineralisation up to 62% on the main prospect at Mont Pele.

Following the completion of its IPO subscriptions of 96,538,380 ordinary shares to raise approximately £9.7 million (AUD19m), IronRidge currently has a total of 236,612,203 shares on issue and a market capitalization of approximately £23.7 million (AUD46m). The Company made its LSE(AIM) market debut at 8am London time, Thursday 12 February, with the ticker IRR.

About Assore

Assore is a South African supplier of raw material to the world's steel mills and alloy plants, leveraging its 50% shareholding in Assmang. Assmang is an equal joint venture with African Rainbow Minerals Limited, which focuses on three commodities, namely, iron ore, manganese and chrome.

For personal use only

The Iron Ore division operates the high grade Khumani and Beeshoek mines, both of which are situated in the Northern Cape Province of South Africa. Assmang's Manganese Ores & Alloys division operates two manganese mines in the Northern Cape Province of South Africa, namely N'Chwaning and Gloria, and the ferromanganese works at Cato Ridge in the KwaZulu-Natal province plus the Machadodorp ferromanganese works in Mpumalanga province.

Assmang has also recently established a joint venture manganese alloy smelting facility, Sakura Ferroalloys, in Sarawak, Malaysia, together with Japan's Sumitomo Corporation and Taiwan's China Steel Corporation.

Assore is listed on the Johannesburg Stock Exchange, and further information can be found at: www.assore.com

About Sumitomo

Sumitomo Corporation is a leading Japanese global trading company, with 115 locations in 66 countries and 24 locations in Japan. The entire Sumitomo Corporation Group consists of nearly 800 companies and more than 70,000 personnel. The Sumitomo Corporation business is continuously expanding into a diverse range of products and services. Its core business units are Metal Products; Transportation & Construction Systems; Environment & Infrastructure; Media, Network, Lifestyle Related Goods & Services; and Mineral Resources, Energy, Chemical & Electronics.

Further information on Sumitomo Corporation is also available at: <http://www.sumitomocorp.co.jp/english/company/about/profile/>



On behalf of the Board
Karl Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd (and a director of DGR Global Ltd's subsidiaries and associates, including IronRidge Resources).

Mr Mather has more than five years experience which is relevant to the style of mineralization and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

Email: info@dgrglobal.com

Electronic copies and more information are available on the Company website: www.dgrglobal.com

For further information contact:

Mr Nicholas Mather
DGR Global Ltd (CEO)

Tel: +61 (0)7 3303 0680

Mr Karl Schlobohm
DGR Global Ltd (Company Secretary)

Tel: +61 (0)7 3303 0661

For personal use only